South Carolina Legislature

May 03, 2024, 11:51:03 am

Session 123 - (2019-2020)

H 3717 General Bill, By McCoy, Huggins, Rose, Yow, Rutherford, White, Thayer, West, Funderburk, Hardee, Murphy and Hill

Summary: Livable Homes Tax Credit Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3775 SO AS TO ENACT THE "LIVABLE HOMES TAX CREDIT ACT", TO PROVIDE FOR AN INDIVIDUAL INCOME TAX CREDIT TO AN INDIVIDUAL WHO PURCHASES A NEW RESIDENCE OR RETROFITS AN EXISTING RESIDENCE, PROVIDED THAT THE NEW RESIDENCE OR THE RETROFITTING OF THE EXISTING RESIDENCE IS DESIGNED TO IMPROVE ACCESSIBILITY, TO PROVIDE A CUMULATIVE TOTAL FOR WHICH THE CREDIT MAY NOT EXCEED, AND TO PROVIDE CERTAIN DESIGN ELEMENT REQUIREMENTS AND ELIGIBLE COSTS.

01/22/19	House	Introduced and read first time (House Journal-page 33)
01/22/19	House	Referred to Committee on Ways and Means (House Journal-page 33)
02/06/19	House	Member(s) request name added as sponsor: Rose, Yow, Rutherford
02/13/19	House	Member(s) request name added as sponsor: White, Thayer, West
02/21/19	House	Member(s) request name added as sponsor: Funderburk
02/19/20	House	Member(s) request name added as sponsor: Hardee, Murphy
03/11/20	House	Member(s) request name added as sponsor: Hill