

Session 115 - (2003-2004)

S 0372 General Bill, By Martin

Summary: State Accident Fund

A BILL TO AMEND SECTION 42-7-10 OF THE 1976 CODE, RELATING TO THE STATE ACCIDENT FUND, TO PROVIDE THAT THE STATE TREASURER SHALL INVEST THE TRUST FUND IN THE SAME MANNER AND IN THE SAME TYPE AND GRADE OF SECURITIES AS IS THE ACCUMULATED ACCOUNT OF THE SOUTH CAROLINA RETIREMENT SYSTEM; TO AMEND SECTION 42-7-50 OF THE 1976 CODE, RELATING TO PARTICIPATION IN THE STATE ACCIDENT FUND, TO PROVIDE THAT AN APPLICANT FOR COVERAGE UNDER THIS SECTION MUST PRESENT ITS RECENT LOSS HISTORY, UPON WHICH ITS PREMIUM CHARGES MUST BE BASED, AND THAT THE STATE ACCIDENT FUND MAY DENY OR REFUSE TO RENEW COVERAGE UNDER CERTAIN CIRCUMSTANCES; AND TO ADD SECTION 42-7-85 TO PROVIDE THAT EMPLOYERS INSURED UNDER THIS ARTICLE MUST MAKE REASONABLE EFFORTS TO PROVIDE OR ARRANGE FOR LIMITED DUTY WORK.

02/18/03	Senate	Introduced and read first time SJ-4
02/18/03	Senate	Referred to Committee on Judiciary SJ-4
04/23/03	Senate	Committee report: Favorable with amendment Judiciary SJ-19
04/24/03	Senate	Amended SJ-59
04/24/03	Senate	Read second time SJ-59
04/29/03	Senate	Read third time and sent to House SJ-47
04/30/03	House	Introduced and read first time HJ-13
04/30/03	House	Referred to Committee on Ways and Means HJ-13