

Session 116 - (2005-2006)

H 3779 General Bill, By Herbkersman

Summary: Tax Increment Act

A BILL TO AMEND SECTIONS 6-33-30 AND 31-6-30, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS FOR PURPOSES OF THE TAX INCREMENT FINANCING ACT FOR COUNTIES AND THE TAX INCREMENT FINANCING LAW, SO AS TO REVISE THE DEFINITIONS OF "BLIGHTED AREA" AND "CONSERVATION AREA" TO INCLUDE THE PRESENCE OF OR POTENTIAL ENVIRONMENTAL HAZARD, LACK OF STORM DRAINAGE, AND INADEQUATE TRANSPORTATION INFRASTRUCTURE AND TO PROVIDE THAT A CONSERVATION AREA MAY INCLUDE VACANT LAND, AND TO REPEAL CHAPTER 7 OF TITLE 31, RELATING TO AN UNNECESSARY DUPLICATIVE ENACTMENT OF THE TAX INCREMENT FINANCING ACT FOR COUNTIES.

03/15/05 House Introduced and read first time HJ-158

03/15/05 House Referred to Committee on Ways and Means HJ-158