

Session 124 - (2021-2022)

H 3789 General Bill, By W. Newton, Erickson, Bradley, Hyde and Bernstein

Summary: Deed and mortgage, derivation clause

A BILL TO AMEND SECTION 30-5-35, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE DERIVATION CLAUSE REQUIREMENT ON A DEED AND MORTGAGE, SO AS TO REQUIRE ALL MORTGAGES EXECUTED AFTER JUNE 1, 2021, TO INCLUDE A CLAUSE SETTING FORTH THE NAME OF THE PARTY WHO PREPARED THE MORTGAGE OR THE ATTORNEY LICENSED IN SOUTH CAROLINA WHO ASSISTED IN THE CLOSING OF THE INSTRUMENT.

02/02/21 House Introduced and read first time (House Journal-page 46)

02/02/21 House Referred to Committee on Judiciary (House Journal-page 46)