

## Session 103 - (1979-1980)

### **H\*3792 (Rat #0491, Act #0421 of 1980) General Bill, By House Labor, Commerce and Industry**

A Bill to amend Sections 34-27-40 and 34-27-270, Code of Laws of South Carolina, 1976, relating to the incorporation of State Chartered Credit Unions and the conversion of Federal Credit Unions to State Chartered Credit Unions so as to provide that Federal Credit Unions which convert to State Chartered Credit Unions may retain their membership existing at the time of conversion but shall thereafter be limited by state requirements of a common bond of employment or association; and to provide additional procedures by the Board of Financial Institutions to assure the proper financial condition of any Federal Credit Union seeking a State Charter.

<b>04/09/80</b>	<b>House</b>	<b>Introduced, read first time, placed on calendar without reference HJ-1937</b>
<b>04/15/80</b>	<b>House</b>	<b>Read second time HJ-2071</b>
<b>04/16/80</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-2105</b>
<b>04/16/80</b>	<b>Senate</b>	<b>Introduced and read first time SJ-35</b>
<b>04/16/80</b>	<b>Senate</b>	<b>Referred to Committee on Banking and Insurance SJ-35</b>
<b>04/24/80</b>	<b>Senate</b>	<b>Committee report: Favorable Banking and Insurance SJ-12</b>
<b>05/01/80</b>	<b>Senate</b>	<b>Read second time SJ-31</b>
<b>05/07/80</b>	<b>Senate</b>	<b>Read third time and enrolled SJ-12</b>
<b>05/14/80</b>	<b>House</b>	<b>Ratified R 491 HJ-2838</b>
<b>05/19/80</b>		<b>Signed By Governor</b>
<b>05/19/80</b>		<b>Effective date 05/19/80</b>
<b>05/19/80</b>		<b>Act No. 421</b>
<b>06/03/80</b>		<b>Copies available</b>