May 04, 2024, 02:36:08 am

Session 116 - (2005-2006)

03/30/05

House

H*3813 (Rat #0204, Act #0155 of 2005) General Bill, By Harrell

Summary: National Guard Pension Fund

AN ACT TO AMEND TITLE 9, CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 10 SO AS TO ESTABLISH UNDER THE ADMINISTRATION OF THE RETIREMENT DIVISION OF THE STATE BUDGET AND CONTROL BOARD THE NATIONAL GUARD RETIREMENT SYSTEM FORMERLY ADMINISTERED BY THE ADJUTANT GENERAL AND PROVIDE FOR THE ADMINISTRATION OF AND ASSET INVESTMENT OF THE NATIONAL GUARD RETIREMENT SYSTEM IN THE MANNER THAT OTHER STATE RETIREMENT SYSTEMS ARE ADMINISTERED AND THEIR ASSETS INVESTED; TO AMEND SECTION 9-1-310, RELATING TO PAYING THE ADMINISTRATIVE COSTS OF THE VARIOUS STATE RETIREMENT SYSTEMS, SO AS TO INCLUDE THE NATIONAL GUARD RETIREMENT SYSTEM FOR PURPOSES OF ADMINISTRATIVE COSTS; TO AMEND SECTION 9-21-20, RELATING TO DEFINITIONS FOR PURPOSES OF THE SOUTH CAROLINA RETIREMENT SYSTEMS CLAIMS PROCEDURES ACT, SO AS TO MAKE CONFORMING AMENDMENTS WITH RESPECT TO THE NATIONAL GUARD RETIREMENT SYSTEM AND TO INCLUDE THE OPTIONAL RETIREMENT PROGRAM IN APPROPRIATE DEFINITIONS; TO AMEND SECTION 9-16-10, RELATING TO DEFINITIONS FOR PURPOSES OF MANAGING AND INVESTING THE FUNDS OF THE VARIOUS STATE RETIREMENT SYSTEMS, SO AS TO INCLUDE THE NATIONAL GUARD RETIREMENT SYSTEM IN THE APPROPRIATE DEFINITION; AND TO REPEAL ARTICLE 23, CHAPTER 1, TITLE 25 OF THE 1976 CODE RELATING TO NATIONAL GUARD PENSIONS UNDER THE ADMINISTRATION OF THE ADJUTANT GENERAL. - ratified title

| 03/30/03 | House | introduced and read mist time no-ro |
|----------|--------|--|
| 03/30/05 | House | Referred to Committee on Ways and Means HJ-17 |
| 04/13/05 | House | Committee report: Favorable with amendment Ways and Means HJ-8 |
| 04/19/05 | House | Amended HJ-41 |
| 04/19/05 | House | Read second time HJ-45 |
| 04/20/05 | House | Read third time and sent to Senate HJ-23 |
| 04/20/05 | | Scrivener's error corrected |
| 04/21/05 | Senate | Introduced and read first time SJ-6 |
| 04/21/05 | Senate | Referred to Committee on General SJ-6 |
| 04/25/05 | Senate | Recalled from Committee on General SJ-7 |
| 04/25/05 | Senate | Committed to Committee on Finance SJ-7 |
| 05/18/05 | Senate | Committee report: Favorable with amendment Finance SJ-31 |
| 06/01/05 | Senate | Read second time SJ-31 |
| 06/02/05 | Senate | Amended SJ-116 |
| 06/02/05 | Senate | Read third time and returned to House with amendments SJ-116 |
| 06/02/05 | House | Concurred in Senate amendment and enrolled HJ-162 |
| 06/06/05 | | Ratified R 204 |
| 06/10/05 | | Signed By Governor |
| 06/15/05 | | Copies available |
| 06/15/05 | | Effective date 01/01/06 |
| 06/16/05 | | Act No. 155 |
| | | |

Introduced and read first time HJ-16