South Carolina Legislature

12, 2024, 06:02:02 pm May

Session 116 - (2005-2006)

06/16/05

Act No. 124

H*3885 (Rat #0152, Act #0124 of 2005) General Bill, By Hagood, Scarborough, Limehouse, Anderson, Dantzler, Cotty, Brady, Taylor, Perry, R.L. Brown, Cobb-Hunter, Harrell and Chellis

Summary: Job or investment tax credit for companies using Ports Authority facilities

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3375 SO AS TO PROVIDE EITHER AN ADDITIONAL JOBS TAX CREDIT OR AN ADDITIONAL INVESTMENT TAX CREDIT FOR COMPANIES USING PORT FACILITIES LOCATED IN THIS STATE WHICH INCREASE THEIR BASE PORT CARGO VOLUME AT THESE FACILITIES BY A MINIMUM OF FIVE PERCENT OVER 2005 TOTALS AND TO PROVIDE PROCEDURES NECESSARY TO IMPLEMENT AND ALLOCATE THESE TAX CREDITS AND TO RECALCULATE BASE PORT CARGO VOLUME. - ratified title

04/07/05	House	Introduced and read first time HJ-4
04/07/05	House	Referred to Committee on Ways and Means HJ-5
04/07/05	House	Member(s) request name added as sponsor: Dantzler
04/13/05	House	Member(s) request name added as sponsor: Cotty, Brady
04/14/05	House	Member(s) request name added as sponsor: Taylor, Perry, R.L.Brown, Cobb-Hunter
04/19/05	House	Member(s) request name added as sponsor: Harrell
04/19/05	House	Committee report: Favorable with amendment Ways and Means HJ-49
04/25/05		Scrivener's error corrected
04/26/05	House	Member(s) request name added as sponsor: Chellis
04/26/05	House	Amended HJ-42
04/26/05	House	Read second time HJ-44
04/27/05	House	Read third time and sent to Senate HJ-8
04/27/05		Scrivener's error corrected
04/28/05	Senate	Introduced and read first time SJ-16
04/28/05	Senate	Referred to Committee on Finance SJ-16
05/18/05	Senate	Committee report: Favorable with amendment Finance SJ-31
05/25/05	Senate	Amended SJ-75
05/25/05	Senate	Read second time SJ-75
05/25/05		Scrivener's error corrected
05/26/05	Senate	Read third time and returned to House with amendments SJ-305
05/31/05	House	Concurred in Senate amendment and enrolled HJ-75
06/01/05		Ratified R 152
06/03/05		Signed By Governor
06/09/05		Copies available
06/09/05		Effective date 06/03/05