

Session 108 - (1989-1990)

H*3966 (Rat #0178, Act #0116 of 1989) General Bill, By House Ways and Means

A Bill to amend Section 12-35-550, as amended, Code of Laws of South Carolina, 1976, relating to sales tax exemptions, so as to exempt the gross proceeds of sales of depreciable assets used in the operation of the business, pursuant to the sale of the business, and provide that this exemption only applies when the entire business is sold by the owner pursuant to a written contract and the purchaser continues the operation of the business.

04/25/89	House	Introduced, read first time, placed on calendar without reference HJ-206
05/10/89	House	Read second time HJ-33
05/11/89	House	Read third time and sent to Senate HJ-17
05/12/89	Senate	Introduced, read first time, placed on calendar without reference SJ-9
05/15/89	Senate	Read second time SJ-9
05/15/89	Senate	Ordered to third reading with notice of amendments SJ-9
05/16/89	Senate	Read third time and enrolled SJ-11
05/25/89		Ratified R 178
05/30/89		Signed By Governor
05/30/89		Effective date 05/31/89
05/30/89		Act No. 116
06/09/89		See act for exception to or explanation of effective date
06/09/89		Copies available