South Carolina Legislature

May 07, 2024, 02:50:21 pm

Session 115 - (2003-2004)

H 4039 General Bill, By Stewart, Koon, G.M. Smith, Simrill, Whipper, Bailey, Branham, Clark, Coates, Govan, Harrison, Hayes, Hosey, Mahaffey, Martin, McCraw, McGee, Moody-Lawrence, J.H. Neal, Owens, Perry, Pinson, Rivers, Sinclair, D.C. Smith, F.N. Smith, J.R. Smith, Snow, Umphlett, Viers, Wilkins and Witherspoon

Summary: Credit cards

A BILL TO AMEND CHAPTER 2, TITLE 37, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO LIMITATIONS ON AGREEMENTS AND PRACTICES IN CONNECTION WITH CONSUMER CREDIT SALES, BY ADDING SECTION 37-2-418 SO AS TO PROHIBIT THE ISSUANCE AND DISTRIBUTION OF A SELLER CREDIT CARD BY A CREDIT CARD ISSUER WITHOUT A SIGNED, WRITTEN REQUEST FOR CARD OWNERSHIP BY THE PROSPECTIVE CREDIT CARD OWNER; AND TO AMEND CHAPTER 3, TITLE 37, RELATING TO LIMITATIONS ON CONSUMER LOAN AGREEMENTS, BY ADDING SECTION 37-3-418 SO AS TO PROHIBIT THE ISSUANCE AND DISTRIBUTION OF A LENDER CREDIT CARD BY A CREDIT CARD ISSUER WITHOUT A SIGNED, WRITTEN REQUEST FOR CARD OWNERSHIP BY THE PROSPECTIVE CREDIT CARD OWNER.

04/23/03 House Introduced and read first time HJ-42

04/23/03 House Referred to Committee on Labor, Commerce and Industry HJ-42