South Carolina Legislature

May 01, 2024, 05:21:40 pm

Session 121 - (2015-2016)

H 4227 General Bill, By Pope, Stringer, Herbkersman, Felder, Thayer, Newton, Horne and Long

Summary: Sales tax exemptions

A BILL TO AMEND SECTION 12-36-2120, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO SALES TAX EXEMPTIONS, SO AS TO DELETE VARIOUS EXEMPTIONS; TO PROVIDE THAT THE REVENUE GENERATED BY THIS ACT MUST BE CREDITED TO THE GENERAL RESERVE FUND; TO REENACT THE JOINT COMMITTEE ON TAXATION TO PROVIDE A COST BENEFIT ANALYSIS ON THE SALES TAX EXEMPTIONS; AND TO REPEAL SECTION 12-36-2130 RELATING TO THE STATE SALES TAX.

05/26/15 House Introduced and read first time (House Journal-page 14)

05/26/15 House Referred to Committee on Ways and Means (House Journal-page 14)