

## Session 120 - (2013-2014)

### H 4262 General Bill, By Limehouse

**Summary:** Income tax credit

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3675 SO AS TO ALLOW A NONREFUNDABLE CREDIT AGAINST THE SOUTH CAROLINA INCOME TAX LIABILITY OF AN INDIVIDUAL FOR A PORTION OF THE EXPENSES INCURRED BY TAXPAYER MATERIALS USED IN CONSTRUCTING OR INSTALLING A "SAFE ROOM" IN A RESIDENTIAL STRUCTURE LOCATED IN THIS STATE, TO ALLOW UNUSED CREDIT TO BE CARRIED FORWARD FOR THE FIVE SUCCEEDING TAXABLE YEARS, AND TO DEFINE "SAFE ROOM" AND "RESIDENTIAL STRUCTURE".

**05/30/13 House Introduced and read first time (House Journal-page 29)**

**05/30/13 House Referred to Committee on Ways and Means (House Journal-page 29)**