Session 115 - (2003-2004)

H 4271 General Bill, By Townsend, Thompson, Cooper, Harrell, Martin, Stille, White, E.H. Pitts, Toole, Altman, Clemmons and Whipper

Summary: Owner-occupied residential property

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-37-223 SO AS TO ELIMINATE INCREASES IN FAIR MARKET VALUE OF OWNER-OCCUPIED RESIDENTIAL PROPERTY ATTRIBUTABLE TO QUADRENNIAL REASSESSMENT IN THE COUNTY, AND PROVIDE THE PERIOD FOR WHICH THIS EXEMPTION APPLIES; AND TO AMEND SECTION 12-37-223A., RELATING TO THE COUNTY OPTION PROPERTY TAX EXEMPTION LIMITING TO FIFTEEN PERCENT INCREASES IN FAIR MARKET OF REAL PROPERTY AS A RESULT OF QUADRENNIAL REASSESSMENT IN A COUNTY, SO AS TO CONFORM THIS OPTIONAL EXEMPTION TO THE PROVISIONS OF SECTION 12-37-223 OF THE 1976 CODE AS ADDED BY THIS ACT.

05/22/03	House	Introduced and read first time HJ-12
05/22/03	House	Referred to Committee on Ways and Means HJ-12
02/17/04	House	Member(s) request name added as sponsor: E.H.Pitts
02/19/04	House	Committee report: Favorable with amendment Ways and Means HJ-5
02/24/04	House	Member(s) request name added as sponsor: Toole
02/24/04		Scrivener's error corrected
02/25/04	House	Requests for debate-Rep(s). Perry, Cotty, Rivers, Townsend, Martin, Stille, Frye, Sandifer, McLeod, Duncan, Taylor, Kennedy, Harrell, Ott, Altman, JH Neal, Moody-Lawrence, Davenport, Hosey, JR Smith, and GR Smith HJ-58
02/25/04	House	Member(s) request name added as sponsor: Altman
03/03/04	House	Member(s) request name added as sponsor: Clemmons
03/17/04	House	Member(s) request name added as sponsor: Whipper
03/17/04	House	Debate adjourned HJ-18
03/17/04	House	Amended HJ-67
03/17/04	House	Read second time HJ-71
03/17/04	House	Roll call Yeas-99 Nays-11 HJ-71
03/18/04	House	Read third time and sent to Senate HJ-22
03/18/04	Senate	Introduced and read first time SJ-17
03/18/04	Senate	Referred to Committee on Finance SJ-17
03/18/04		Scrivener's error corrected