

Session 119 - (2011-2012)

S*0429 (Rat #0213, Act #0204 of 2012) General Bill, By Hayes and Ford

Similar (H 3446)

Summary: Uniform Principal and Income Act

AN ACT TO AMEND SECTION 62-7-918, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE UNIFORM PRINCIPAL AND INCOME ACT, SO AS TO PROVIDE FOR THE PROCESS TO DETERMINE THE ALLOCATION OF PAYMENT MADE FROM A SEPARATE FUND TO CERTAIN TRUSTS AND TO PROVIDE COMMENTS; AND TO AMEND SECTION 62-7-929, RELATING TO THE UNIFORM PRINCIPAL AND INCOME ACT, SO AS TO PROVIDE THE SOURCE OF FUNDS THAT MUST PAY FOR A TAX ON A TRUST'S SHARE OF THE TAXABLE INCOME OF THE ENTITY AND TO PROVIDE COMMENTS. - ratified title

01/25/11	Senate	Introduced and read first time (Senate Journal-page 13)
01/25/11	Senate	Referred to Committee on Judiciary (Senate Journal-page 13)
01/28/11		Scrivener's error corrected
03/07/11	Senate	Referred to Subcommittee: Rankin (ch), Campsen, Coleman, Davis, Nicholson
04/25/12	Senate	Committee report: Favorable with amendment Judiciary (Senate Journal-page 13)
04/26/12	Senate	Committee Amendment Adopted (Senate Journal-page 52)
04/26/12	Senate	Read second time (Senate Journal-page 52)
04/26/12	Senate	Roll call Ayes-34 Nays-0 (Senate Journal-page 52)
04/26/12	Senate	Unanimous consent for third reading on next legislative day (Senate Journal-page 52)
04/27/12	Senate	Read third time and sent to House (Senate Journal-page 1)
04/27/12		Scrivener's error corrected
05/01/12	House	Introduced and read first time (House Journal-page 6)
05/01/12	House	Referred to Committee on Ways and Means (House Journal-page 6)
05/24/12	House	Committee report: Favorable Ways and Means (House Journal-page 113)
05/30/12	House	Read second time (House Journal-page 114)
05/30/12	House	Roll call Yeas-101 Nays-0 (House Journal-page 114)
05/31/12	House	Read third time and enrolled (House Journal-page 37)
06/05/12		Ratified R 213
06/07/12		Signed By Governor
06/18/12		Effective date 06/07/12
06/19/12		Act No. 204