

## Session 110 - (1993-1994)

### H 4325 General Bill, By J.J. Bailey, R.S. Corning, Harvin, Inabinett and L.S. Whipper

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 12-37-224 so as to provide for an exemption equal to an amount of the fair market value of residential and commercial real property sufficient to limit any property tax increase on the property in one year to the lesser of the Consumer Price Index or five percent and provide a transition year limitation and to impose a transfer tax on property receiving the benefit of this exemption and provide for the rate, time of payment, and method of collection and distribution of the tax.

**12/01/93 House Prefiled**

**12/01/93 House Referred to Committee on Ways and Means**

**01/11/94 House Introduced and read first time HJ-19**

**01/11/94 House Referred to Committee on Ways and Means HJ-19**