

Session 124 - (2021-2022)

S*0435 (Rat #0063, Act #0050 of 2021) General Bill, By Cromer

Summary: Limited lines of travel insurance

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 38-43-25 SO AS TO AUTHORIZE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE TO ISSUE A LIMITED LINES TRAVEL INSURANCE PRODUCER LICENSE; TO AMEND SECTION 38-1-20, AS AMENDED, RELATING TO DEFINITIONS APPLICABLE TO TITLE 38, SO AS TO DELETE THE DEFINITION OF "TRAVEL INSURANCE" AND TO ADD TRAVEL INSURANCE TO THE DEFINITION OF "MARINE INSURANCE"; AND TO AMEND ARTICLE 6 OF CHAPTER 43, TITLE 38, RELATING TO LIMITED LINES TRAVEL INSURANCE, SO AS TO DEFINE NECESSARY TERMS, TO PROVIDE THAT TRAVEL INSURANCE MUST BE CLASSIFIED AND FILED AS INLAND MARINE INSURANCE SUBJECT TO CERTAIN EXCEPTIONS, TO AUTHORIZE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE TO ESTABLISH A TRAVEL INSURANCE PRODUCER LICENSE AND ESTABLISH CERTAIN REQUIREMENTS FOR AN APPLICANT, TO ASSESS A PREMIUM TAX ON TRAVEL INSURANCE PREMIUMS AND ESTABLISH CERTAIN REPORTING REQUIREMENTS, TO ESTABLISH CERTAIN REQUIREMENTS FOR TRAVEL PROTECTION PLANS, TO PROVIDE CERTAIN SALES PRACTICES FOR TRAVEL INSURERS, TO ESTABLISH CERTAIN LICENSING REQUIREMENTS FOR TRAVEL ADMINISTRATORS FOR TRAVEL INSURANCE, AND TO AUTHORIZE THE DIRECTOR TO PROMULGATE REGULATIONS. - ratified title

01/12/21	Senate	Introduced and read first time (Senate Journal-page 310)
01/12/21	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 310)
03/24/21	Senate	Committee report: Favorable Banking and Insurance (Senate Journal-page 9)
03/25/21		Scrivener's error corrected
03/31/21	Senate	Read second time (Senate Journal-page 56)
03/31/21	Senate	Roll call Ayes-44 Nays-0 (Senate Journal-page 56)
04/06/21	Senate	Read third time and sent to House (Senate Journal-page 47)
04/06/21	House	Introduced and read first time (House Journal-page 126)
04/06/21	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 126)
04/29/21	House	Committee report: Favorable with amendment Labor, Commerce and Industry
05/04/21	House	Amended (House Journal-page 92)
05/04/21	House	Read second time (House Journal-page 92)
05/04/21	House	Roll call Yeas-95 Nays-0 (House Journal-page 104)
05/05/21	House	Read third time and returned to Senate with amendments (House Journal-page 9)
05/05/21		Scrivener's error corrected
05/06/21	Senate	Concurred in House amendment and enrolled (Senate Journal-page 62)
05/06/21	Senate	Roll call Ayes-45 Nays-0 (Senate Journal-page 62)
05/13/21		Ratified R 63
05/17/21		Signed By Governor
06/01/21		Effective date 05/17/21
06/01/21		Act No. 50