South Carolina Legislature

May 05, 2024, 07:55:00 pm

Session 110 - (1993-1994)

H*4351 (Rat #0421, Act #0376 of 1994) General Bill, By P.B. Harris, Allison, J.M. Baxley, Breeland, J. Brown, Cobb-Hunter, R.S. Corning, J.L.M. Cromer, Davenport, T.L. Farr, R.C. Fulmer, Gamble, S.E. Gonzales, J.P. Harrelson, Harrison, Harvin, J. Hines, Inabinett, Keegan, Kelley, W.D. Keyserling, Kirsh, Littlejohn, C.V. Marchbanks, Neilson, Phillips, Rhoad, Richardson, T.F. Rogers, I.K. Rudnick, J.S. Shissias, D. Smith, J.J. Snow, Stuart, J.W. Tucker, Vaughn, C.Y. Waites, D.C. Waldrop, Walker, C.C. Wells, L.S. Whipper, Wilder and Wilkes *Similar (S 0929)*

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Title 29, Chapter 4, so as to enact the South Carolina Reverse Mortgage Act which defines "reverse mortgage", provides rules for governing these mortgages, exempts reverse mortgages from certain provisions of other mortgage transactions, and requires that certain information concerning reverse mortgages is available to loan applicants.

12/08/93	House	Prefiled
12/08/93	House	Referred to Committee on Labor, Commerce and Industry
01/11/94	House	Introduced and read first time HJ-27
01/11/94	House	Referred to Committee on Labor, Commerce and Industry HJ-27
03/02/94	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-3
03/30/94	House	Amended HJ-93
03/30/94	House	Read second time HJ-93
03/30/94	House	Unanimous consent for third reading on next legislative day HJ-93
03/31/94	House	Read third time and sent to Senate HJ-3
04/05/94	Senate	Introduced and read first time SJ-4
04/05/94	Senate	Referred to Committee on Banking and Insurance SJ-4
04/14/94	Senate	Committee report: Favorable Banking and Insurance SJ-23
04/19/94	Senate	Read second time SJ-34
04/20/94	Senate	Read third time and enrolled SJ-5
04/27/94		Ratified R 421
05/03/94		Signed By Governor
05/03/94		Effective date 07/01/94
05/10/94		Act No. 376
05/10/94		Copies available