

## Session 109 - (1991-1992)

**H\*4406 (Rat #0511, Act #0432 of 1992) General Bill, By S.G. Manly, R.L. Altman, Anderson, Bailey, J.J. Bailey, R.A. Barber, D.W. Beatty, C.D. Chamblee, Cobb-Hunter, R.S. Corning, J.L.M. Cromer, H.M. Hallman, J.P. Harrelson, Harrison, Haskins, Jennings, K.G. Kempe, Littlejohn, Martin, J.G. Mattos, McCraw, J.T. McElveen, Quinn, J. Rama, Rhoad, Riser, T.F. Rogers, J.S. Shissias, R. Smith, C.L. Sturkie, C.Y. Waites, L.S. Whipper, Wilkes and D. Williams**

A Bill to amend Section 12-37-220, as amended, Code of Laws of South Carolina, 1976, relating to the classes of property exempt from ad valorem taxation, so as to provide that the exemption for the property of any religious, charitable, or eleemosynary society, corporation, or other association when the property is acquired for the purpose of building or renovating residential structures on it for sale to economically disadvantaged persons may be claimed for up to five, rather than two, tax years on a single property, specify that the sale of the property be a not-for-profit sale, and provide that the total properties for which the religious, charitable, or eleemosynary society, corporation, or other association may claim this exemption may not exceed fifteen acres per county within the State.

<b>02/12/92</b>	<b>House</b>	<b>Introduced and read first time HJ-24</b>
<b>02/12/92</b>	<b>House</b>	<b>Referred to Committee on Ways and Means HJ-24</b>
<b>03/26/92</b>	<b>House</b>	<b>Committee report: Majority favorable, minority unfavorable Ways and Means HJ-7</b>
<b>04/21/92</b>	<b>House</b>	<b>Read second time HJ-42</b>
<b>04/22/92</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-50</b>
<b>04/23/92</b>	<b>Senate</b>	<b>Introduced and read first time SJ-19</b>
<b>04/23/92</b>	<b>Senate</b>	<b>Referred to Committee on Finance SJ-19</b>
<b>05/20/92</b>	<b>Senate</b>	<b>Recalled from Committee on Finance SJ-6</b>
<b>05/21/92</b>	<b>Senate</b>	<b>Read second time SJ-36</b>
<b>05/21/92</b>	<b>Senate</b>	<b>Unanimous consent for third reading on next legislative day SJ-36</b>
<b>05/22/92</b>	<b>Senate</b>	<b>Read third time and enrolled SJ-48</b>
<b>05/27/92</b>		<b>Ratified R 511</b>
<b>06/01/92</b>		<b>Signed By Governor</b>
<b>06/01/92</b>		<b>Effective date 06/01/92</b>
<b>06/01/92</b>		<b>Act No. 432</b>
<b>07/08/92</b>		<b>Copies available</b>