

Session 116 - (2005-2006)

H*4426 (Rat #0416, Act #0360 of 2006) General Bill, By Thompson and Martin

Summary: Property tax exemption

AN ACT TO AMEND SECTION 12-37-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO PROVIDE THAT WHEN AN ENTITY EXEMPT FROM PROPERTY TAX AS A NONPROFIT CORPORATION FUNDED BY FEDERAL OR STATE LOANS OR AS A RELIGIOUS, CHARITABLE, ELEMOSYNARY, EDUCATIONAL, OR LITERARY ORGANIZATION LEASES PROPERTY OWNED BY IT TO SIMILARLY PROPERTY TAX EXEMPT ENTITIES, THE LEASED PORTION OF THE PROPERTY IS EXEMPT FROM PROPERTY TAX. - ratified title

01/12/06	House	Introduced and read first time HJ-22
01/12/06	House	Referred to Committee on Ways and Means HJ-23
04/20/06	House	Committee report: Favorable Ways and Means HJ-7
04/25/06	House	Read second time HJ-79
04/26/06	House	Read third time and sent to Senate HJ-19
04/26/06	Senate	Introduced and read first time SJ-7
04/26/06	Senate	Referred to Committee on Finance SJ-7
05/05/06	Senate	Referred to Subcommittee: Hayes (ch), Land, Courson, Matthews, Grooms, Richardson
05/17/06	Senate	Committee report: Favorable Finance SJ-11
05/31/06	Senate	Read second time SJ-134
06/01/06	Senate	Read third time and enrolled SJ-38
06/07/06		Ratified R 416
06/09/06		Signed By Governor
06/16/06		Copies available
06/16/06		Effective date See Act for Effective Date
06/23/06		Act No. 360