

Session 115 - (2003-2004)

H*4470 (Rat #0418, Act #0265 of 2004) General Bill, By Harrison, Altman, Cotty, Kirsh and Owens

Summary: Defrauding secured creditors, creation of offense, penalties

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 36-9-410 SO AS TO PROVIDE THAT IT IS UNLAWFUL FOR A PERSON UNDER CERTAIN CONDITIONS TO INTENTIONALLY AND WILFULLY SELL OR DISPOSE OF PERSONAL PROPERTY THAT IS SUBJECT TO A PERFECTED SECURITY INTEREST WITH INTENT TO DEFRAUD THE SECURED PARTY WITHOUT HIS CONSENT AND WITHOUT PAYING THE DEBT, TO PROVIDE EXCEPTIONS, AND TO PROVIDE PENALTIES FOR VIOLATIONS. - ratified title

12/17/03	House	Prefiled
12/17/03	House	Referred to Committee on Judiciary
01/13/04	House	Introduced and read first time HJ-86
01/13/04	House	Referred to Committee on Judiciary HJ-86
01/14/04	House	Member(s) request name added as sponsor: Owens
04/20/04	House	Committee report: Favorable with amendment Judiciary HJ-2
04/21/04	House	Amended HJ-61
04/21/04	House	Read second time HJ-62
04/22/04	House	Read third time and sent to Senate HJ-40
04/22/04	Senate	Introduced and read first time SJ-5
04/22/04	Senate	Referred to Committee on Judiciary SJ-5
05/26/04	Senate	Committee report: Majority favorable with amend., minority unfavorable Judiciary SJ-14
05/26/04	Senate	Minority report withdrawn SJ-14
05/27/04	Senate	Amended SJ-282
05/27/04	Senate	Read second time SJ-282
06/01/04	Senate	Read third time and returned to House with amendments SJ-24
06/02/04	House	Concurred in Senate amendment and enrolled HJ-30
06/03/04		Ratified R 418
07/06/04		Signed By Governor
07/13/04		Copies available
07/13/04		Effective date 07/06/04
07/14/04		Act No. 265