South Carolina Legislature

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Session 111 - (1995-1996)

H*4518 (Rat #0537, Act #0473 of 1996) Joint Resolution, By Haskins, Allison, B.D. Cain, Carnell, J.G. Felder, Hutson, Koon, L.H. Limbaugh, Quinn, Stuart, Tripp, Vaughn, Witherspoon and W.J. Young Similar (S 1179)

A Joint Resolution proposing an amendment to Section 16, Article X of the Constitution of South Carolina, 1895, relating to the public-funded retirement systems, so as to authorize the investment and reinvestment of assets of the various state-operated retirement systems in equity securities of corporations within the United States registered on a national securities exchange or quoted through the National Association of Securities Dealers Automatic Quotations System, to provide for the establishment of the State Retirement Systems Investment Panel and provide for its membership, and to provide that the Panel shall not exist until the General Assembly enacts implementing legislation establishing the Panel, providing the terms, duties, and compensation of its members, authorizing the investments allowed pursuant to this amendment and which also may provide those limitations on investments in equity securities considered prudent by the General Assembly.-amended title

01/31/96	House	Introduced and read first time HJ-7
01/31/96	House	Referred to Committee on Ways and Means HJ-7
03/21/96	House	Committee report: Favorable Ways and Means HJ-2
03/27/96	House	Read second time HJ-131
03/27/96	House	Roll call Yeas-107 Nays-2 HJ-132
03/28/96	House	Debate adjourned until Tuesday, April 2, 1996 HJ-17
04/02/96	House	Debate adjourned until Wednesday, April 3, 1996 HJ-11
04/03/96	House	Read third time and sent to Senate HJ-11
04/04/96	Senate	Introduced and read first time SJ-19
04/04/96	Senate	Referred to Committee on Finance SJ-19
05/22/96	Senate	Committee report: Favorable with amendment Finance SJ-14
05/23/96	Senate	Read second time SJ-109
05/23/96	Senate	Ordered to third reading with notice of amendments SJ-109
05/28/96	Senate	Amended SJ-39
05/28/96	Senate	Read third time and returned to House with amendments SJ-39
05/30/96	House	Non-concurrence in Senate amendment HJ-70
05/30/96	Senate	Senate insists upon amendment and conference committee appointed Sens. Drummond,
		Thomas, Jackson SJ-45
05/30/96	House	Conference committee appointed Kirsh, Quinn & H. Brown HJ-178
06/12/96	House	Conference report received and adopted HJ-81
06/13/96	Senate	Conference report received and adopted SJ-37
06/13/96	House	Ordered enrolled for ratification HJ-37
06/26/96		Ratified R 537
06/26/96		No signature required
06/26/96		No effective date
08/22/96		Copies available
08/29/96		Act No. 473