

Session 112 - (1997-1998)

H 4531 General Bill, By Vaughn, Bailey, Barrett, Bauer, Bowers, Canty, Cato, Cave, Clyburn, Davenport, Govan, Hamilton, Haskins, Knotts, Koon, Leach, Mason, McCraw, McGee, Riser, Rodgers, Sandifer, Simrill, Stille, Tripp, Woodrum and W.J. Young

A BILL TO AMEND SECTION 12-51-60, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PAYMENT BY THE SUCCESSFUL BIDDER AT A DELINQUENT TAX SALE, SO AS TO REQUIRE PAYMENT ONLY OF TAXES, ASSESSMENTS, PENALTIES, AND COSTS PENDING EXPIRATION OF THE REDEMPTION PERIOD; TO AMEND SECTION 12-51-90, AS AMENDED, RELATING TO REDEMPTION OF REAL PROPERTY BY A DEFAULTING TAXPAYER, SO AS TO ALLOW THE DEFAULTING TAXPAYER TO PAY INTEREST ONLY ON THE SUM ACTUALLY PAID BY THE SUCCESSFUL BIDDER; TO AMEND SECTION 12-51-100, RELATING TO CANCELLATION OF THE SALE UPON REDEMPTION AND REFUND TO THE PURCHASER, SO AS TO REFLECT THE PAYMENT REQUIRED OF THE SUCCESSFUL BIDDER; AND TO AMEND SECTION 12-51-130, AS AMENDED, RELATING TO EXECUTION AND DELIVERY OF THE TAX TITLE, SO AS TO REQUIRE THE SUCCESSFUL BIDDER TO REMIT THE BALANCE OF THE DELINQUENT TAX BID BEFORE ISSUANCE OF THE TAX DEED.

01/28/98 House Introduced and read first time HJ-16

01/28/98 House Referred to Committee on Ways and Means HJ-17

03/03/98 House Member(s) request name removed as sponsor: Hinson, Law HJ-5