South Carolina Legislature

May 03, 2024, 06:37:59 am

Session 116 - (2005-2006)

H 4544 Joint Resolution, By Sinclair, Bingham, Harrison, Littlejohn, Toole, E.H. Pitts and G.M. Smith Similar (S 0952)

Summary: State Retirement

A JOINT RESOLUTION TO EXEMPT STATE AND LOCAL GOVERNMENT EMPLOYEES WHO BEGAN PARTICIPATION IN THE TEACHER AND EMPLOYEE RETENTION INCENTIVE PROGRAM (TERI) BEFORE JULY 1, 2005, AND REEMPLOYED RETIREES UNDER THE SOUTH CAROLINA RETIREMENT SYSTEM AND SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM WHO RETURNED TO EMPLOYMENT BEFORE JULY 1, 2005, FROM THE PAYMENT OF EMPLOYEE CONTRIBUTIONS OTHERWISE DUE THESE SYSTEMS, TO PROVIDE THAT THIS EXEMPTION CONTINUES THROUGH THE TERMINATION OF TERI PARTICIPATION AND WHILE A REEMPLOYED RETIREE REMAINS EMPLOYED IN THE POSITION HELD BEFORE JULY 1, 2005, AND TO PROVIDE FOR THE REFUND WITHOUT INTEREST OF THE EMPLOYEE CONTRIBUTIONS MADE BY THESE EMPLOYEES WITH RESPECT TO EMPLOYMENT AFTER JUNE 30, 2005.

01/31/06	House	Introduced and read first time HJ-5
01/31/06	House	Referred to Committee on Ways and Means HJ-5
02/08/06	House	Member(s) request name added as sponsor: Toole, E.H.Pitts
02/21/06	House	Member(s) request name added as sponsor: G.M.Smith