

Session 114 - (2001-2002)

H*4548 (Rat #0356, Act #0280 of 2002) General Bill, By W.D. Smith, Scarborough, McLeod, Knotts and D. Owens

Summary: Brownfields Voluntary Cleanup Program, provisions regarding

A BILL TO AMEND SECTIONS 4-12-30, 4-29-67, AND 12-44-30, ALL AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE VARIOUS FEES IN LIEU OF PROPERTY TAXES AND THE APPLICABLE INVESTMENT THRESHOLDS FOR ELIGIBILITY FOR THESE FEES, SO AS TO PROVIDE THAT THERE MAY BE INCLUDED TO MEET THE MINIMUM INVESTMENT THRESHOLD REQUIREMENT AMOUNTS EXPENDED FOR COSTS INCURRED FOR VOLUNTARY CLEANUP ACTIVITY OF A NONRESPONSIBLE PARTY PURSUANT TO ARTICLE 7, CHAPTER 56, TITLE 44, THE BROWNFIELDS VOLUNTARY CLEANUP PROGRAM AND TO PROVIDE THAT AT LEAST ONE MILLION DOLLARS OF CLEANUP COSTS INCURRED QUALIFY THE PROJECT FOR THE FEE; BY ADDING SECTION 12-6-3550 SO AS TO ALLOW A STATE CORPORATE INCOME TAX CREDIT FOR EXPENSES INCURRED BY A TAXPAYER IN CLEANING UP A SITE PURSUANT TO ARTICLE 7, CHAPTER 56, TITLE 44. THE BROWNFIELDS VOLUNTARY CLEANUP ACT, TO PROVIDE THE AMOUNT OF THE CREDIT, THOSE ELIGIBLE TO RECEIVE IT, AND THE PROCEDURES NECESSARY TO CLAIM THE CREDIT; BY AMENDING SECTION 12-6-3360, AS AMENDED, RELATING TO THE TARGETED JOBS TAX CREDIT, SO AS TO ALLOW AN ADDITIONAL CREDIT EQUAL TO ONE THOUSAND DOLLARS FOR AN OTHERWISE QUALIFYING NEWLY CREATED JOB IF THE JOB IS CREATED AT A FACILITY ON PROPERTY WHICH HAS BEEN THE SUBJECT OF A COMPLETED RESPONSE ACTION PURSUANT TO A NONRESPONSIBLE PARTY VOLUNTARY CLEANUP CONTRACT UNDER ARTICLE 7, CHAPTER 56, TITLE 44, THE BROWNFIELDS VOLUNTARY CLEANUP PROGRAM; AND BY AMENDING SECTION 12-37-220, AS AMENDED, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO ALLOW AN EXEMPTION FROM COUNTY TAXES FOR FIVE YEARS ON PROPERTY SUBJECT TO A NONRESPONSIBLE PARTY VOLUNTARY CLEANUP CONTRACT FOR WHICH A CERTIFICATE OF COMPLETION HAS BEEN ISSUED BY THE DEPARTMENT OF HEALTH AND ENVIRONMENTAL CONTROL.-amended title

01/22/02	House	Introduced and read first time HJ-10
01/22/02	House	Referred to Committee on Ways and Means HJ-11
02/14/02	House	Recalled from Committee on Ways and Means HJ-24
02/14/02	House	Referred to Committee on Agriculture, Natural Resources and Environmental Affairs HJ-24
02/14/02	House	Member(s) request name added as sponsor: McLeod
02/20/02	House	Member(s) request name added as sponsor: Knotts
04/03/02	House	Committee report: Favorable with amendment Agriculture, Natural Resources and Environmental Affairs HJ-75
04/09/02	House	Member(s) request name added as sponsor: D.Owens
04/10/02	House	Amended HJ-45
04/10/02	House	Read second time HJ-48
04/11/02	House	Read third time and sent to Senate HJ-11
04/11/02	Senate	Introduced and read first time SJ-5
04/11/02	Senate	Referred to Committee on Finance SJ-5
05/08/02	Senate	Committee report: Favorable Finance SJ-11
05/09/02	Senate	Read second time SJ-30
05/09/02	Senate	Ordered to third reading with notice of amendments SJ-30
05/15/02	Senate	Read third time and enrolled SJ-22
05/22/02		Ratified R 356
05/28/02		Signed By Governor
06/17/02		Act No. 280
07/03/02		Effective date 05/28/02
07/03/02		Copies available