

## Session 122 - (2017-2018)

### **S 0046 General Bill, By Campsen, Bennett, Young and Alexander**

#### **Summary:** Taxpayer Inflation Protection Act

A BILL TO AMEND SECTION 12-6-520, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INFLATION ADJUSTMENTS TO STATE INDIVIDUAL INCOME TAX BRACKETS, SO AS TO ENACT THE "TAXPAYER INFLATION PROTECTION ACT", TO DELETE THE PROVISION LIMITING THE INFLATION ADJUSTMENT TO ONE-HALF OF THE ACTUAL INFLATION RATE AND THE OVERALL FOUR PERCENT LIMIT ON THE TOTAL INFLATION ADJUSTMENT, AND TO DELETE REDUNDANT LANGUAGE.

12/13/16	Senate	Prefiled
12/13/16	Senate	Referred to Committee on Finance
01/10/17	Senate	Introduced and read first time (Senate Journal-page 37)
01/10/17	Senate	Referred to Committee on Finance (Senate Journal-page 37)
01/31/17	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 23)
02/01/17		Scrivener's error corrected
02/02/17	Senate	Committee Amendment Adopted (Senate Journal-page 8)
02/02/17	Senate	Read second time (Senate Journal-page 8)
02/02/17	Senate	Roll call Ayes-39 Nays-0 (Senate Journal-page 8)
02/03/17		Scrivener's error corrected
02/07/17	Senate	Read third time and sent to House (Senate Journal-page 29)
02/08/17	House	Introduced and read first time (House Journal-page 2)
02/08/17	House	Referred to Committee on Ways and Means (House Journal-page 2)
05/04/17	House	Recalled from Committee on Ways and Means (House Journal-page 99)
05/05/17		Scrivener's error corrected
05/09/17	House	Recommitted to Committee on Ways and Means (House Journal-page 106)