

Session 121 - (2015-2016)

H*4660 (Rat #0141, Act #0137 of 2016) General Bill, By Sandifer and Gambrell

Similar (S 0976)

Summary: Insurance

AN ACT TO AMEND SECTION 38-43-50, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO LIMITED LINE AND SPECIAL PRODUCER LICENSURE, SO AS TO PROVIDE THAT A LICENSED PROPERTY CASUALTY INSURANCE PRODUCER MAY PLACE SURPLUS LINES INSURANCE THROUGH A LICENSED INSURANCE BROKER WITHOUT BEING APPOINTED BY THE SURPLUS LINES INSURER; AND TO AMEND SECTION 38-1-20, RELATING TO DEFINITIONS CONCERNING THE INSURANCE LAW OF THIS STATE, AND SECTION 38-45-10, RELATING TO DEFINITIONS CONCERNING INSURANCE BROKERS AND SURPLUS PROPERTY LINES INSURANCE, BOTH SO AS TO MAKE CONFORMING CHANGES TO RELATED TERMS. - ratified title

01/13/16	House	Introduced and read first time (House Journal-page 14)
01/13/16	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 14)
01/21/16	House	Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 2)
01/26/16	House	Amended (House Journal-page 25)
01/26/16	House	Read second time (House Journal-page 25)
01/26/16	House	Roll call Yeas-102 Nays-1 (House Journal-page 26)
01/27/16	House	Read third time and sent to Senate (House Journal-page 16)
01/28/16	Senate	Introduced and read first time (Senate Journal-page 10)
01/28/16	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 10)
02/09/16	Senate	Recalled from Committee on Banking and Insurance (Senate Journal-page 5)
02/10/16	Senate	Read second time (Senate Journal-page 20)
02/10/16	Senate	Roll call Ayes-37 Nays-0 (Senate Journal-page 20)
02/11/16	Senate	Read third time and enrolled (Senate Journal-page 8)
02/25/16		Ratified R 141
03/02/16		Signed By Governor
03/04/16		Effective date 03/02/16
03/07/16		Act No. 137