

Session 122 - (2017-2018)

S 0048 General Bill, By Campsen

Summary: S.C. Capital Gains Tax Elimination Act

A BILL TO AMEND SECTION 12-6-1150, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CAPITAL GAINS TAX, SO AS TO ENACT THE "SOUTH CAROLINA CAPITAL GAINS TAX ELIMINATION ACT", TO INCREASE THE DEDUCTION ALLOWED FROM FORTY-FOUR PERCENT TO ONE HUNDRED PERCENT OF THE NET CAPITAL GAIN, AND TO PHASE IN THIS INCREASE OVER TEN YEARS.

12/13/16 Senate Prefiled

12/13/16 Senate Referred to Committee on Finance

01/10/17 Senate Introduced and read first time (Senate Journal-page 37)

01/10/17 Senate Referred to Committee on Finance (Senate Journal-page 37)