

Session 118 - (2009-2010)

H 4808 General Bill, By Clemmons, Bedingfield, Hardwick and T.R. Young

Summary: Fee covenants

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 27-1-70 SO AS TO PROVIDE CERTAIN DEFINITIONS RELATED TO TRANSFER FEE COVENANTS, TO STATE CERTAIN FINDINGS RELATED TO TRANSFER FEE COVENANTS, TO PROVIDE A TRANSFER FEE COVENANT RECORDED AFTER THE EFFECTIVE DATE OF THIS SECTION, OR ANY LIEN TO THE EXTENT THAT IT PURPORTS TO SECURE THE PAYMENT OF A TRANSFER FEE, IS NOT BINDING ON OR ENFORCEABLE AGAINST THE AFFECTED REAL PROPERTY OR ANY SUBSEQUENT OWNER, PURCHASER, OR MORTGAGEE OF ANY INTEREST IN THE PROPERTY, AND TO PROVIDE THE SECTION DOES NOT IMPLY THAT A TRANSFER FEE COVENANT RECORDED BEFORE THE EFFECTIVE DATE OF THIS SECTION IS VALID OR ENFORCEABLE.

04/13/10	House	Introduced and read first time HJ-21
04/13/10	House	Referred to Committee on Judiciary HJ-21
04/15/10	House	Member(s) request name added as sponsor: Bedingfield
04/22/10	House	Recalled from Committee on Judiciary HJ-40
04/27/10	House	Requests for debate-Rep(s). Clemmons, Kennedy, Ballentine, Huggins, Frye, Hardwick, Hearn, Willis, Hosey, GR Smith, and Bedingfield HJ-61
04/29/10	House	Member(s) request name added as sponsor: Hardwick
04/29/10	House	Debate adjourned until Tuesday, May 4, 2010 HJ-71
05/12/10	House	Member(s) request name added as sponsor: T.R.Young
05/12/10	House	Debate adjourned until Thursday, May 13, 2010 HJ-56
05/25/10	House	Recommitted to Committee on Judiciary HJ-124