South Carolina Legislature

May 06, 2024, 04:39:53 pm

Session 114 - (2001-2002)

S*0484 (Rat #0055, Act #0054 of 2001) General Bill, By Senate Finance

Similar (S 0407, H 3681)

Summary: Optional Retirement Program for Teachers, etc.; extended to public state employees including college, universities, tech

A BILL TO AMEND SECTION 9-17-40, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO EMPLOYER CONTRIBUTIONS UNDER THE OPTIONAL RETIREMENT PROGRAM FOR PUBLICLY-SUPPORTED FOUR-YEAR AND POSTGRADUATE INSTITUTIONS OF HIGHER EDUCATION, SO AS TO INCREASE THE MINIMUM CONTRIBUTION FROM FOUR AND ONE QUARTER PERCENT OF COMPENSATION TO FIVE PERCENT OF COMPENSATION; TO AMEND CHAPTER 20, TITLE 9, RELATING TO THE OPTIONAL RETIREMENT PROGRAM FOR TEACHERS AND SCHOOL ADMINISTRATORS, SO AS TO EXTEND ELIGIBILITY IN THAT PROGRAM TO EMPLOYEES OF THE STATE, INCLUDING EMPLOYEES OF TWO-AND FOUR-YEAR STATE SUPPORTED INSTITUTIONS OF HIGHER EDUCATION, AND TECHNICAL COLLEGES; AND TO REPEAL, EFFECTIVE JULY 1, 2002, THE OPTIONAL RETIREMENT PROGRAM FOR PUBLICLY-SUPPORTED FOUR-YEAR AND POSTGRADUATE INSTITUTIONS OF HIGHER EDUCATION.

03/22/01	Senate	Introduced, read first time, placed on calendar without reference SJ-9
03/27/01	Senate	Read second time SJ-10
03/27/01	Senate	Ordered to third reading with notice of amendments SJ-10
04/04/01	Senate	Read third time and sent to House SJ-17
04/05/01	House	Introduced, read first time, placed on calendar without reference HJ-17
04/11/01	House	Debate adjourned until Tuesday, April 17, 2001 HJ-53
04/18/01	House	Amended HJ-14
04/18/01	House	Read second time HJ-17
04/19/01	House	Read third time and returned to Senate with amendments HJ-24
04/24/01	Senate	Non-concurrence in House amendment SJ-26
04/25/01	House	House recedes from amendment(s) HJ-2
04/25/01	Senate	Ordered enrolled for ratification SJ-32
05/23/01		Ratified R 55
05/29/01		Signed By Governor
06/12/01		Effective date Except where otherwise stated, this act takes effect 07/01/01
06/12/01		Copies available
07/03/01		Act No. 54