

## Session 113 - (1999-2000)

### H 4872 General Bill, By Robinson

#### *Similar (S 1300)*

**Summary:** Sales and use tax exemptions, eligible when certain investments; tolling of time limit for tax assessment

A BILL TO AMEND SECTION 12-36-2120, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO EXEMPTIONS FROM THE SALES AND USE TAX, SO AS TO REQUIRE THE TAXPAYER TO GIVE NOTICE TO THE DEPARTMENT OF REVENUE THAT IT QUALIFIES FOR THE EXEMPTION BY INVESTING AT LEAST THIRTY-FIVE MILLION DOLLARS AND TO PROVIDE FOR THE TOLLING OF THE TIME LIMIT FOR ASSESSMENT OF TAXES; AND TO AMEND SECTION 12-36-2680, AS AMENDED, RELATING TO ISSUANCE OF AN EXEMPTION CERTIFICATE, SO AS TO ELIMINATE A CERTIFICATE ISSUED PURSUANT TO THE EXEMPTION OF CERTAIN FARM, GROVE, VINEYARD, AND GARDEN PRODUCTS.

**04/05/00 House Introduced and read first time HJ-35**

**04/05/00 House Referred to Committee on Ways and Means HJ-36**