

Session 124 - (2021-2022)

S 0491 Joint Resolution, By Leatherman

Summary: Economic Development Bonds

A JOINT RESOLUTION AUTHORIZING THE ISSUANCE OF NOT EXCEEDING FIVE HUNDRED FIFTY MILLION DOLLARS (\$550,000,000) AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION STATE ECONOMIC DEVELOPMENT BONDS AND SUPPLEMENTING THE PROVISIONS OF CHAPTER 41, TITLE 11 FOR THE LIMITED PURPOSE OF DEFRAYING THE COST OF INTERMODAL CONTAINER TRANSFER INFRASTRUCTURE, WATERBORNE CARGO INFRASTRUCTURE, AND RELATED INFRASTRUCTURE IN SUPPORT THEREOF, AT OR IN THE VICINITY OF THE PORT OF CHARLESTON; TO ALLOCATE SUFFICIENT TAX REVENUES TO PROVIDE FOR THE PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS; TO PRESCRIBE REQUIREMENTS FOR NOTIFICATION, REVIEW, AND APPROVAL OF BOND ISSUANCE; TO PROVIDE FOR A PROCESS TO DEMONSTRATE COMPLIANCE WITH THE CONSTITUTIONAL LIMITATION ON DEBT SERVICE; AND TO MAKE OTHER PROVISIONS RELATED TO THE BONDS.

01/27/21	Senate	Introduced and read first time (Senate Journal-page 3)
01/27/21	Senate	Referred to Committee on Finance (Senate Journal-page 3)
02/03/21	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 42)
02/04/21		Scrivener's error corrected
02/16/21	Senate	Debate interrupted (Senate Journal-page 15)
02/17/21	Senate	Committee Amendment Adopted (Senate Journal-page 24)
02/17/21	Senate	Amended (Senate Journal-page 24)
02/17/21	Senate	Read second time (Senate Journal-page 24)
02/17/21	Senate	Debate interrupted (Senate Journal-page 24)
02/18/21		Scrivener's error corrected
02/23/21	Senate	Amended (Senate Journal-page 16)
02/23/21	Senate	Debate interrupted (Senate Journal-page 16)
02/24/21	Senate	Amended (Senate Journal-page 28)
02/24/21	Senate	Read third time and sent to House (Senate Journal-page 28)
02/24/21	Senate	Roll call Ayes-45 Nays-1 (Senate Journal-page 28)
02/25/21	House	Introduced and read first time (House Journal-page 7)
02/25/21	House	Referred to Committee on Ways and Means (House Journal-page 7)
02/25/21		Scrivener's error corrected