

Session 117 - (2007-2008)

H 4927 General Bill, By Littlejohn, Kirsh, Brantley, Clyburn, Cobb-Hunter, Davenport, Haskins, Hodges, Hosey, Loftis, D.C. Moss, J.R. Smith, Barfield, Witherspoon and Whipper
Similar (S 1098)

Summary: Recycling facility tax credit

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3680 SO AS TO ALLOW A REFUNDABLE INCOME TAX CREDIT TO A RECYCLING FACILITY EQUAL TO THE YEARLY AMOUNT EXPENDED BY THE RECYCLING FACILITY FOR ELECTRIC SERVICE MULTIPLIED BY ONE PERCENT IN THE FIRST YEAR THE CREDIT IS CLAIMED, TWO PERCENT IN THE SECOND YEAR, AND INCREASING BY TWO PERCENT IN THE YEARS UP TO A MAXIMUM OF EIGHT PERCENT, AND TO PROVIDE THAT THE CREDIT IS ALLOWED ONLY IF THE ANNUAL FEBRUARY FIFTEENTH FORECAST BY THE BOARD OF ECONOMIC ADVISORS OF ANNUAL GENERAL FUND REVENUE FORECASTS GROWTH THAT EQUALS AT LEAST FIVE PERCENT OF THE MOST RECENT ESTIMATE OF GENERAL FUND REVENUES.

04/01/08	House	Introduced and read first time HJ-9
04/01/08	House	Referred to Committee on Ways and Means HJ-10
04/02/08	House	Member(s) request name added as sponsor: Barfield, Witherspoon
04/17/08	House	Committee report: Favorable with amendment Ways and Means HJ-16
04/22/08	House	Member(s) request name added as sponsor: Whipper
04/23/08	House	Amended HJ-79
04/23/08	House	Read second time HJ-81
04/24/08	House	Read third time and sent to Senate HJ-31
04/24/08	Senate	Introduced and read first time SJ-17
04/24/08	Senate	Referred to Committee on Finance SJ-17