

Session 115 - (2003-2004)

H*4968 (Rat #0432, Act #0299 of 2004) General Bill, By Limehouse, Harrell, J.E. Smith, Cato, Ceips, Clyburn, Edge, Herbkersman, Hinson, Lourie, Neilson, Cobb-Hunter, Lloyd, Gourdine, J.H. Neal, Parks and Bowers

Similar (S 1057)

Summary: Motion Picture Incentive Act

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 62 TO TITLE 12 SO AS TO ENACT THE SOUTH CAROLINA MOTION PICTURE INCENTIVE ACT, PROVIDING FOR NEW TAX INCENTIVES FOR MOTION PICTURE PRODUCTION COMPANIES SPENDING MONIES IN SOUTH CAROLINA, SPECIFICALLY, RELIEF FROM THE SALES AND USE TAX, AN EMPLOYMENT TAX REBATE, AND A SEVEN PERCENT REBATE OF THE COST OF GOODS AND SERVICES, AS WELL AS ASSISTANCE AND CONVENIENCE IN LOCATING, AND NEGOTIATING RATES FOR THE USE OF, PUBLIC PROPERTY AS FILMING LOCATIONS, AUTHORIZATION OF THE FORMATION OF A SOUTH CAROLINA FILM FOUNDATION TO SOLICIT DONATIONS FOR THE RECRUITMENT OF MOTION PICTURE PRODUCTIONS TO THIS STATE, AND FUNDING FROM A PORTION OF THE ADMISSIONS TAX COLLECTED BY THE STATE TO SUPPORT THE FUNCTIONS OF THE SOUTH CAROLINA FILM COMMISSION IN THESE EFFORTS AND TO PROVIDE FOR PROMOTION OF COLLABORATIVE EFFORTS BETWEEN STATE INSTITUTIONS OF HIGHER LEARNING AND MOTION PICTURE RELATED ENTITIES; TO AMEND ARTICLE 25, CHAPTER 6 OF TITLE 12, RELATING TO SOUTH CAROLINA INCOME TAX CREDITS, BY ADDING SECTION 12-6-3560 SO AS TO PROVIDE FOR A CREDIT AGAINST THE STATE INCOME TAX TO ENCOURAGE THE PRODUCTION OF TELEVISED COMMERCIAL ADVERTISEMENTS IN THIS STATE, AND BY ADDING SECTION 12-6-3570 SO AS TO PROVIDE FOR CREDITS AGAINST THE STATE INCOME TAX FOR A PORTION OF THE TAXPAYER'S CASH INVESTMENT IN A COMPANY THAT PRODUCES A MOTION PICTURE PROJECT OR IN A COMPANY THAT CONSTRUCTS, CONVERTS, AND EQUIPS A MOTION PICTURE PRODUCTION OR POST-PRODUCTION FACILITY IN THIS STATE; TO AMEND SECTION 12-36-920, RELATING TO THE ACCOMMODATIONS TAX, SO AS TO PROVIDE RELIEF FROM THE PAYMENT OF THE TAX BY A MOTION PICTURE PRODUCTION COMPANY PRODUCING A MOTION PICTURE IN SOUTH CAROLINA; TO AMEND SECTION 1-30-25, AS AMENDED, RELATING TO THE DEPARTMENT OF COMMERCE, SO AS TO SUBSTITUTE "SOUTH CAROLINA FILM COMMISSION" FOR "SOUTH CAROLINA FILM OFFICE" AND TO FURTHER DEFINE THE COMMISSION'S OBJECTIVES; AND TO REPEAL SECTION 12-6-3510, RELATING TO CREDITS AGAINST THE STATE'S INCOME TAX FOR INVESTMENTS IN QUALIFYING MOTION PICTURE PROJECTS. - ratified title

03/17/04	House	Introduced and read first time HJ-53
03/17/04	House	Referred to Committee on Ways and Means HJ-54
03/23/04	House	Member(s) request name added as sponsor: Cobb-Hunter, Lloyd, Gourdine, J.H.Neal, Parks
04/01/04	House	Committee report: Favorable with amendment Ways and Means HJ-6
04/05/04		Scrivener's error corrected
04/13/04	House	Member(s) request name added as sponsor: Bowers
04/13/04	House	Amended HJ-31
04/13/04	House	Read second time HJ-43
04/14/04	House	Read third time and sent to Senate HJ-21
04/14/04	Senate	Introduced and read first time SJ-8
04/14/04	Senate	Referred to Committee on Finance SJ-8
04/14/04		Scrivener's error corrected
05/19/04	Senate	Committee report: Favorable with amendment Finance SJ-43
05/27/04	Senate	Committee amendment amended SJ-220
05/27/04	Senate	Read second time SJ-220
05/27/04	Senate	Ordered to third reading with notice of amendments SJ-220
06/02/04	Senate	Amended SJ-98
06/02/04	Senate	Read third time and returned to House with amendments SJ-98
06/03/04	House	Concurred in Senate amendment and enrolled HJ-71
06/03/04		Ratified R 432
08/16/04		Signed By Governor
08/19/04		Copies available
08/19/04		Effective date 07/01/04
08/24/04		Act No. 299