

Session 125 - (2023-2024)

S*0500 (Rat #0036, Act #0029 of 2023) General Bill, By Cromer, Campsen and Rankin

Similar (H 3746)

Summary: Department of Insurance

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 38-75-485, RELATING TO THE SOUTH CAROLINA HURRICANE DAMAGE MITIGATION PROGRAM, SO AS TO ESTABLISH GRANT CRITERIA, ESTABLISH A NONMATCHING GRANT FORMULA, AND TO REMOVE A CAP ON THE AMOUNT OF THE GRANT; BY AMENDING SECTION 38-3-110, RELATING TO DUTIES OF THE DIRECTOR OF THE DEPARTMENT OF INSURANCE, SO AS TO ALLOW THE DIRECTOR TO PROVIDE INFORMATION REGARDING FACTORS THAT MAY AFFECT PREMIUM RATES; BY AMENDING SECTION 38-73-1085, RELATING TO THE PUBLICATION OF REPRESENTATIVE SAMPLE PREMIUMS, SO AS TO ALLOW THE DIRECTOR OR HIS DESIGNEE TO MAKE AVAILABLE INFORMATION THAT AFFECTS PRIVATE PASSENGER PREMIUM RATES; BY AMENDING SECTION 38-61-80, RELATING TO WITHDRAWING FROM THE MARKET, SO AS TO REQUIRE NOTICE TO THE DIRECTOR BY THE INSURER; AND BY AMENDING SECTION 38-1-20, RELATING TO THE DEFINITION OF "SURPLUS LINES INSURANCE", SO AS TO INCLUDE A REFERENCE TO COMMERCIAL MOTOR VEHICLE LIABILITY. - RATIFIED TITLE

02/08/23	Senate	Introduced and read first time (Senate Journal-page 38)
02/08/23	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 38)
02/22/23	Senate	Committee report: Favorable with amendment Banking and Insurance (Senate Journal-page 18)
02/27/23		Scrivener's error corrected
02/28/23	Senate	Committee Amendment Adopted (Senate Journal-page 46)
02/28/23	Senate	Read second time (Senate Journal-page 46)
02/28/23	Senate	Roll call Ayes-41 Nays-0 (Senate Journal-page 46)
03/01/23	Senate	Read third time and sent to House (Senate Journal-page 15)
03/02/23	House	Introduced and read first time (House Journal-page 8)
03/02/23	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 8)
05/03/23	House	Committee report: Favorable Labor, Commerce and Industry (House Journal-page 6)
05/04/23	House	Read second time (House Journal-page 36)
05/04/23	House	Roll call Yeas-91 Nays-0 (House Journal-page 37)
05/04/23	House	Unanimous consent for third reading on next legislative day (House Journal-page 38)
05/05/23	House	Read third time and enrolled (House Journal-page 7)
05/11/23		Ratified R 36
05/16/23		Signed By Governor
05/25/23		Effective date 05/16/23
05/25/23		Act No. 29