

## Session 110 - (1993-1994)

**H\*5037 (Rat #0624, Act #0525 of 1994) General Bill, By House Ways and Means**

***Similar (S 0668, H 4977)***

A Bill to amend Title 11, Code of Laws of South Carolina, 1976, relating to public finance, by adding Chapter 40, the South Carolina Infrastructure Facilities Act, so as to create the South Carolina Infrastructure Facilities Authority and provide for its powers and duties; to provide for a revolving fund for the purpose of making loans to local governments to finance environmental facilities and other infrastructure projects, to authorize the Authority to issue revenue bonds and to provide for the method of issuing and securing the bonds and the payment of the bonds, to allow federal grants, loan repayments, state appropriations and other available amounts to be credited to the revolving fund, and to authorize lending to and borrowing by local governments through the revolving fund; to amend Section 11-37-60, relating to the bonding authority of the South Carolina Resources Authority, so as to allow it to issue bonds and for the purpose of refunding bonds issued before December 31, 1992, and to reduce from two hundred million to sixty million dollars the total principal amount of bonds authorized; and to repeal Section 11-37-70 relating to the bonding authority of the South Carolina Resources Authority; and to provide that when bonds issued by the South Carolina Resources Authority are retired, Chapter 37 of Title 11 of the 1976 Code is repealed.-amended title

<b>04/07/94</b>	<b>House</b>	<b>Introduced, read first time, placed on calendar without reference HJ-5</b>
<b>04/26/94</b>	<b>House</b>	<b>Debate interrupted HJ-29</b>
<b>04/27/94</b>	<b>House</b>	<b>Amended HJ-22</b>
<b>04/27/94</b>	<b>House</b>	<b>Read second time HJ-22</b>
<b>04/28/94</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-311</b>
<b>05/03/94</b>	<b>Senate</b>	<b>Introduced and read first time SJ-14</b>
<b>05/03/94</b>	<b>Senate</b>	<b>Referred to Committee on Finance SJ-15</b>
<b>05/04/94</b>	<b>Senate</b>	<b>Recalled from Committee on Finance SJ-28</b>
<b>05/11/94</b>	<b>Senate</b>	<b>Read second time SJ-97</b>
<b>05/11/94</b>	<b>Senate</b>	<b>Ordered to third reading with notice of amendments SJ-97</b>
<b>06/02/94</b>	<b>Senate</b>	<b>Amended SJ-100</b>
<b>06/02/94</b>	<b>Senate</b>	<b>Read third time and returned to House with amendments SJ-100</b>
<b>06/02/94</b>	<b>House</b>	<b>Concurred in Senate amendment and enrolled HJ-105</b>
<b>06/02/94</b>		<b>Ratified R 624</b>
<b>10/05/94</b>		<b>Signed By Governor</b>
<b>10/05/94</b>		<b>Effective date 10/05/94</b>
<b>11/01/94</b>		<b>Act No. 525</b>
<b>11/01/94</b>		<b>Copies available</b>