

Session 110 - (1993-1994)

H*5053 (Rat #0625, Act #0459 of 1994) General Bill, By M.O. Alexander

A Bill to amend Section 42-7-200, as amended, Code of Laws of South Carolina, 1976, relating to the Workers' Compensation Uninsured Employers' Fund, so as to, among other things, permit the Fund to file notice of lien with the Clerk of Court or Register of Mesne Conveyances of any county in which the employer has assets in the same manner as the filing of South Carolina tax liens, delete certain provisions and provide that when an employee makes a claim for benefits pursuant to Title 42 and the records of the Workers' Compensation Commission indicate that the employer is operating without insurance, the Uninsured Employers' Fund or any person designated by the director may subpoena the employer or its agents and require the production of any documents or records which the Fund considers relevant to its investigation of the claim; and to amend Section 42-5-20, relating to the requirement on employers to carry worker's compensation insurance or provide proof of financial ability to pay claims, so as to provide that in lieu of submitting audited financial statements when an employer makes an application to self-insure with the Workers' Compensation Commission, the Commission shall accept the sworn statement or affidavit of an independent auditor verifying the financial condition of the employer according to the required financial ratios and guidelines established by regulation of the Commission, and provide that the independent auditor must be a certified public accountant using generally acceptable accounting principles in the preparation of the financial statement of the employer.-amended title

04/12/94	House	Introduced and read first time HJ-13
04/12/94	House	Referred to Committee on Labor, Commerce and Industry HJ-13
05/04/94	House	Committee report: Favorable Labor, Commerce and Industry HJ-8
05/24/94	House	Read second time HJ-19
05/25/94	House	Read third time and sent to Senate HJ-12
05/25/94	Senate	Introduced and read first time SJ-10
05/25/94	Senate	Referred to Committee on Judiciary SJ-10
05/26/94	Senate	Recalled from Committee on Judiciary SJ-29
05/31/94	Senate	Read second time SJ-34
05/31/94	Senate	Ordered to third reading with notice of amendments SJ-34
06/01/94	Senate	Amended SJ-80
06/01/94	Senate	Read third time and returned to House with amendments SJ-116
06/01/94	House	Concurred in Senate amendment and enrolled HJ-342
06/02/94		Ratified R 625
06/16/94		Signed By Governor
06/28/94		Effective date 06/16/94
06/28/94		Act No. 459
06/28/94		Copies available