

Session 115 - (2003-2004)

S 0511 General Bill, By Matthews, Patterson, Glover, Land, Hutto and Anderson

Summary: Income tax credits for donations to certain four year colleges

A BILL TO AMEND ARTICLE 25, CHAPTER 6, TITLE 12, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INCOME TAX CREDITS, BY ADDING SECTION 12-6-3540 SO AS TO PROVIDE STATE INCOME, BANK, OR PREMIUM TAX CREDITS FOR DONATIONS TO FOUR-YEAR COLLEGES AND UNIVERSITIES WHERE LOW AND MODERATE INCOME STUDENTS COMPRISE SIXTY PERCENT OR MORE OF THE TOTAL STUDENT POPULATION AND TO DEFINE "LOW AND MODERATE INCOME STUDENT".

03/25/03 Senate Introduced and read first time SJ-2

03/25/03 Senate Referred to Committee on Finance SJ-2