

Session 122 - (2017-2018)

H 5252 General Bill, By Bowers

Summary: Palmetto Power Promise Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 58-31-230 SO AS TO ENACT THE "PALMETTO POWER PROMISE ACT" TO PROVIDE THAT IF THE STATE FISCAL ACCOUNTABILITY AUTHORITY ISSUES A REQUEST FOR PROPOSALS (RFP) SOLICITING BIDS FOR THE PURCHASE OF THE SOUTH CAROLINA PUBLIC SERVICE AUTHORITY BY A THIRD PARTY, THE STATE FISCAL ACCOUNTABILITY AUTHORITY SHALL GIVE PRIORITY CONSIDERATION TO A RESPONSIVE BID SUBMITTED EITHER INDIVIDUALLY BY A SINGLE SOUTH CAROLINA ELECTRIC COOPERATIVE OR JOINTLY BY TWO OR MORE SOUTH CAROLINA ELECTRIC COOPERATIVES, AND TO PROVIDE THAT IF MORE THAN ONE RESPONSIVE BID IS SUBMITTED AS DESCRIBED IN THIS ACT, THE STATE FISCAL ACCOUNTABILITY AUTHORITY SHALL SELECT THE BID IT CONSIDERS MOST BENEFICIAL TO THE STATE.

04/17/18 House Introduced and read first time (House Journal-page 9)

04/17/18 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 9)