

## Session 115 - (2003-2004)

### S 0056 General Bill, By Elliott

#### *Similar (H 3081)*

**Summary:** Sales tax, owner of leased vehicle opting to buy not required to pay tax when purchasing

A BILL TO AMEND SECTIONS 12-36-90 AND 12-36-130, BOTH AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS OF "GROSS PROCEEDS OF SALES" AND "SALES PRICE" FOR PURPOSES OF THE SOUTH CAROLINA SALES TAX ACT, SO AS TO PROVIDE THAT THESE TERMS DO NOT EXTEND TO THE SALE OF A LEASED MOTOR VEHICLE PURSUANT TO AN OPTION TO BUY THE VEHICLE AND TO PROVIDE THE CIRCUMSTANCES UNDER WHICH THESE EXCLUSIONS APPLY.

**12/04/02 Senate Prefiled**

**12/04/02 Senate Referred to Committee on Finance**

**01/14/03 Senate Introduced and read first time SJ-43**

**01/14/03 Senate Referred to Committee on Finance SJ-43**