

Session 112 - (1997-1998)

S*0564 (Rat #0134, Act #0073 of 1997) General Bill, By Martin

A BILL TO AMEND SECTION 12-24-40, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO LIABILITY FOR A DEED RECORDING FEE, SO AS TO PROVIDE THAT THE FEE IS OWED BY THE GRANTEES IN THE CASE OF A DEED FROM A MASTER-IN-EQUITY, FROM A GOVERNMENT OR ITS SUBDIVISIONS, OR FROM AN INTERNAL REVENUE CODE TAX-EXEMPT RETIREMENT PLAN; TO AMEND SECTION 12-24-30, RELATING TO THE DEFINITION OF "VALUE" AS IT CONCERNS A DEED RECORDING FEE, SO AS TO CLARIFY THE MEANING OF "VALUE" AND TO PROVIDE FOR THE ELECTION TO USE THE PROPERTY TAX ASSESSMENT OF FAIR MARKET VALUE FOR PURPOSES OF CHAPTER 24; TO AMEND SECTION 12-24-40, RELATING TO EXEMPTIONS FROM A DEED RECORDING FEE, SO AS TO DELETE AND CLARIFY CERTAIN EXEMPTIONS FROM THE RECORDING FEE ON DEEDS AND TO REDEFINE "FAMILY"; AND TO AMEND SECTION 12-24-70, RELATING TO AFFIDAVITS REQUIRED FOR RECORDING A DEED, SO AS TO PROVIDE FOR CONTENTS OF AFFIDAVITS FILED IN CONNECTION WITH EXEMPT DEEDS.-AMENDED TITLE

03/20/97	Senate	Introduced and read first time SJ-7
03/20/97	Senate	Referred to Committee on Judiciary SJ-7
04/30/97	Senate	Committee report: Favorable with amendment Judiciary SJ-11
05/06/97	Senate	Amended SJ-49
05/06/97	Senate	Read second time SJ-49
05/06/97	Senate	Ordered to third reading with notice of amendments SJ-49
05/07/97	Senate	Read third time and sent to House SJ-10
05/08/97	House	Introduced, read first time, placed on calendar without reference HJ-6
05/14/97	House	Read second time HJ-15
05/15/97	House	Read third time and enrolled HJ-14
06/04/97		Ratified R 134
06/10/97		Signed By Governor
06/10/97		Effective date 06/10/97
06/24/97		Copies available
06/24/97		Act No. 73