

## Session 110 - (1993-1994)

### **S\*0595 (Rat #0162, Act #0123 of 1993) General Bill, By Drummond, Passailaigue, Russell and J.V. Smith Similar (H 3828)**

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 4-29-69 so as to allow a payment in lieu of property taxes for qualified property of a qualified manufacturer completing a qualified consolidation between June 1, 1992, and December 31, 1993, and to provide definitions and for distribution of the payment; to amend Section 4-1-170, as amended, relating to joint development projects, so as to provide for the computation of the bonded debt limit; to amend Section 4-29-67, as amended, relating to the fee in lieu of taxes allowed certain industrial development projects, so as to revise the manner in which and conditions under which fees in lieu of taxes are authorized, including a requirement that the minimum eighty-five million dollar investment threshold for the fee arrangement may not be reduced except by a special vote of the General Assembly, defined as an affirmative vote of two-thirds of the members of each House present and voting but not less than three-fifths of the total membership of each House, and the transferability of an interest in a fee in lieu of taxes agreement; to amend Section 4-29-68, relating to special source revenue bonds, so as to provide that special purpose districts may issue such bonds and provide that infrastructure may include improved and unimproved property and provide for an additional method of the use of bond proceeds and delete a Constitutional reference; to provide that this Act may not be construed as amending or repealing any provision of Section 39, Act 361 of 1992, to provide that the provisions of this Act are severable, and to provide provisions relating to effective dates.-amended title

<b>03/25/93</b>	<b>Senate</b>	<b>Introduced and read first time SJ-6</b>
<b>03/25/93</b>	<b>Senate</b>	<b>Referred to Committee on Finance SJ-6</b>
<b>04/15/93</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Finance SJ-15</b>
<b>04/20/93</b>	<b>Senate</b>	<b>Amended SJ-31</b>
<b>04/20/93</b>	<b>Senate</b>	<b>Read second time SJ-34</b>
<b>04/20/93</b>	<b>Senate</b>	<b>Ordered to third reading with notice of amendments SJ-34</b>
<b>04/21/93</b>	<b>Senate</b>	<b>Amended SJ-11</b>
<b>04/21/93</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-12</b>
<b>04/22/93</b>	<b>House</b>	<b>Introduced, read first time, placed on calendar without reference HJ-12</b>
<b>05/06/93</b>	<b>House</b>	<b>Amended HJ-51</b>
<b>05/06/93</b>	<b>House</b>	<b>Read second time HJ-56</b>
<b>05/11/93</b>	<b>House</b>	<b>Read third time and returned to Senate with amendments HJ-8</b>
<b>05/20/93</b>	<b>Senate</b>	<b>Concurred in House amendment and enrolled SJ-32</b>
<b>06/10/93</b>		<b>Ratified R 162</b>
<b>06/14/93</b>		<b>Signed By Governor</b>
<b>06/14/93</b>		<b>Act No. 123</b>
<b>06/14/93</b>		<b>See act for exception to or explanation of effective date</b>
<b>07/01/93</b>		<b>Copies available</b>