

Session 116 - (2005-2006)

S*0607 (Rat #0120, Act #0111 of 2005) General Bill, By Lourie, J.V. Smith, Anderson, Hayes, Land, Malloy, Ford, Elliott, Richardson, Matthews, Patterson, Grooms, McConnell, Short, Williams, Cleary, Leventis, Martin, Hutto, Scott, Thomas and Jackson

Summary: Credit counseling

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 7 TO TITLE 37 SO AS TO PROVIDE FOR THE LICENSING AND REGULATION OF CONSUMER CREDIT COUNSELING IN THIS STATE BY THE DEPARTMENT OF CONSUMER AFFAIRS INCLUDING DEFINITIONS, LICENSING REQUIREMENTS, A WRITTEN CONTRACT, A THOROUGH BUDGET ANALYSIS, A TRUST ACCOUNT WITH AT LEAST QUARTERLY ACCOUNTINGS TO THE CONSUMER, A SURETY BOND, A LIMITATION ON FEES, REPORTS TO THE DEPARTMENT, A LIST OF PROHIBITED ACTIVITIES, CIVIL AND CRIMINAL PENALTIES FOR A VIOLATION, AND MAKING A VIOLATION AN UNFAIR TRADE PRACTICE SUBJECT TO THE UNFAIR TRADE PRACTICES ACT. - ratified title

03/10/05	Senate	Introduced and read first time SJ-2
03/10/05	Senate	Referred to Committee on Banking and Insurance SJ-2
04/18/05	Senate	Committee report: Favorable with amendment Banking and Insurance SJ-27
04/19/05	Senate	Amended SJ-19
04/19/05	Senate	Read second time SJ-19
04/20/05	Senate	Read third time and sent to House SJ-21
04/26/05	House	Introduced and read first time HJ-13
04/26/05	House	Referred to Committee on Labor, Commerce and Industry HJ-14
05/18/05	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-53
05/24/05	House	Amended HJ-24
05/24/05	House	Read second time HJ-25
05/25/05	House	Read third time and returned to Senate with amendments HJ-22
05/25/05	Senate	Concurred in House amendment and enrolled SJ-159
05/26/05		Ratified R 120
06/02/05		Became law without Governor's signature
06/07/05		Copies available
06/07/05		Effective date 12/02/05
06/07/05		Act No. 111
06/21/05		Scrivener's error corrected