

Session 116 - (2005-2006)

S*0617 (Rat #0225, Act #0401 of 2006) Joint Resolution, By Alexander, Setzler, Short, Verdin, Ryberg, Knotts, Campsen and Ritchie
Similar (H 4070)

Summary: Public employee pension plans, state retirement

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 16, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO BENEFITS AND FUNDING OF PUBLIC EMPLOYEE PENSION PLANS IN THIS STATE, INVESTMENTS ALLOWED FOR FUNDS OF THE VARIOUS STATE-OPERATED RETIREMENT SYSTEMS, AND THE STATE RETIREMENT SYSTEMS INVESTMENT PANEL, SO AS TO DELETE THE RESTRICTIONS LIMITING SUCH INVESTMENTS TO AMERICAN-BASED CORPORATIONS REGISTERED ON AN AMERICAN NATIONAL EXCHANGE AS PROVIDED IN THE SECURITIES EXCHANGE ACT OF 1934 OR QUOTED THROUGH THE NATIONAL ASSOCIATION OF SECURITIES DEALERS AUTOMATIC QUOTATION SYSTEM; AND TO PROPOSE A FURTHER AMENDMENT TO SECTION 16, ARTICLE X, SO AS TO ELIMINATE THE STATE RETIREMENT SYSTEMS INVESTMENT PANEL. - ratified title

03/15/05	Senate	Introduced and read first time SJ-7
03/15/05	Senate	Referred to Committee on Finance SJ-7
03/16/05	Senate	Committee report: Favorable Finance SJ-22
03/17/05		Scrivener's error corrected
01/24/06	Senate	Read second time SJ-16
01/24/06	Senate	Unanimous consent for third reading on next legislative day SJ-16
01/25/06	Senate	Read third time and sent to House SJ-13
01/26/06	House	Introduced, read first time, placed on calendar without reference HJ-5
02/01/06	House	Read second time HJ-29
02/01/06	House	Roll call Yeas-101 Nays-2 HJ-32
02/02/06	House	Read third time and enrolled HJ-15
02/15/06		Ratified R 225
02/15/06		No signature required
02/21/06		Copies available
02/21/06		Effective date 02/15/06
10/17/06		Act No. 401