

## Session 121 - (2015-2016)

### **S\*0652 (Rat #0221, Act #0203 of 2016) General Bill, By L. Martin**

**Summary:** Savings promotion contests

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 45 TO TITLE 34 SO AS TO AUTHORIZE FINANCIAL INSTITUTIONS THAT DO BUSINESS IN SOUTH CAROLINA TO CONDUCT SAVINGS PROMOTION CONTESTS FOR MEMBERS AND CUSTOMERS OF THE FINANCIAL INSTITUTIONS, TO PROVIDE DEFINITIONS, TO PROVIDE CERTAIN CONDITIONS FOR CONDUCTING A SAVING PROMOTION CONTEST BY A PARTICIPATING FINANCIAL INSTITUTION, AND TO AUTHORIZE THE APPROPRIATE FEDERAL OR STATE REGULATORY AGENCY OF EACH FINANCIAL INSTITUTION TO OVERSEE THE CONDUCT OF THE CONTESTS AND ISSUE CEASE AND DESIST ORDERS WHEN NECESSARY. - ratified title

04/14/15	Senate	Introduced and read first time (Senate Journal-page 9)
04/14/15	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 9)
05/27/15	Senate	Committee report: Favorable Banking and Insurance (Senate Journal-page 30)
05/28/15		Scrivener's error corrected
05/28/15	Senate	Read second time (Senate Journal-page 21)
05/28/15	Senate	Roll call Ayes-38 Nays-0 (Senate Journal-page 21)
06/02/15	Senate	Read third time and sent to House (Senate Journal-page 24)
06/03/15	House	Introduced and read first time (House Journal-page 7)
06/03/15	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 7)
05/05/16	House	Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 156)
05/17/16	House	Amended (House Journal-page 35)
05/17/16	House	Read second time (House Journal-page 35)
05/17/16	House	Roll call Yeas-111 Nays-0 (House Journal-page 35)
05/18/16	House	Read third time and returned to Senate with amendments (House Journal-page 66)
05/24/16	Senate	Concurred in House amendment and enrolled (Senate Journal-page 112)
05/24/16	Senate	Roll call Ayes-36 Nays-0 (Senate Journal-page 112)
06/02/16		Ratified R 221
06/03/16		Signed By Governor
06/09/16		Effective date 06/03/16
06/09/16		Act No. 203