South Carolina Legislature

May 18, 2024, 08:15:22 pm

Session 115 - (2003-2004)

S 0655 General Bill, By Richardson and Thomas Similar (H 4080)

Summary: Insurance Department, fees

A BILL TO AMEND SECTION 15-9-270, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE SERVICE OF LEGAL PROCESS ON AN INSURANCE COMPANY, SO AS TO INCREASE THE FEES CHARGED BY THE DIRECTOR OF THE DEPARTMENT OF INSURANCE FOR COSTS INCURRED BY HIM; TO AMEND SECTION 15-9-285, AS AMENDED, RELATING TO SERVICE OF LEGAL PROCESS ON AN INSURER NOT LICENSED IN THIS STATE, SO AS TO INCREASE THE FEES CHARGED BY THE DIRECTOR FOR COSTS INCURRED BY HIM; TO AMEND SECTION 38-87-30, RELATING TO CHARTERING RISK RETENTION GROUPS, SO AS TO REQUIRE ADDITIONAL INFORMATION AT THE TIME THE GROUP FILES ITS APPLICATION; AND TO AMEND SECTION 38-87-80, RELATING TO INFORMATION FURNISHED THE DEPARTMENT OF INSURANCE BY A PURCHASING GROUP, SO AS TO REQUIRE AN INITIAL REGISTRATION FEE OF TWO HUNDRED DOLLARS.

04/23/03	Senate	Introduced and read first time SJ-11
04/23/03	Senate	Referred to Committee on Banking and Insurance SJ-11
04/24/03	Senate	Recalled from Committee on Banking and Insurance SJ-3
05/29/03	Senate	Recommitted to Committee on Banking and Insurance SJ-99