

Session 117 - (2007-2008)

S*0656 (Rat #0172, Act #0115 of 2007) General Bill, By Leatherman, Moore, Leventis, McGill, Cleary, Setzler, Elliott and Land

Similar (S 0291, H 3170)

Summary: Sales tax

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 11-11-220 SO AS TO ESTABLISH A SEPARATE FUND IN THE STATE TREASURY STYLED THE CONTINGENCY RESERVE FUND TO WHICH MUST BE CREDITED ALL SURPLUS GENERAL FUND REVENUES AND TO PROVIDE FOR THE USES FOR THIS FUND, TO APPROPRIATE SURPLUS GENERAL FUND REVENUES TO SUPPLEMENT DISTRIBUTIONS TO SCHOOL DISTRICTS ADVERSELY IMPACTED BY THE UNREVISED 2007 INDEX OF TAXPAYING ABILITY; TO AMEND SECTIONS 12-36-910 AND 12-36-2120, BOTH AS AMENDED, RELATING TO SALES TAX, SO AS TO EXEMPT FROM STATE SALES TAX EFFECTIVE NOVEMBER 1, 2007, ITEMS OF UNPREPARED FOOD WHICH LAWFULLY MAY BE PURCHASED WITH UNITED STATES DEPARTMENT OF AGRICULTURE FOOD COUPONS AND TO MAKE A CONFORMING AMENDMENT, TO PROVIDE A SPECIAL FUND FOR THE RECEIPT OF FUNDS APPROPRIATED FOR THE STATE PORTS AUTHORITY PORT ACCESS ROAD AND PROVIDE FOR ITS CARRY FORWARD INTO SUCCEEDING FISCAL YEARS, TO REDUCE THE INDIVIDUAL INCOME TAX IMPOSED PURSUANT TO THE SOUTH CAROLINA INCOME TAX ACT BY REDUCING THE RATE APPLICABLE TO THE LOWEST BRACKET OF TAXABLE INCOME FROM 2.5 PERCENT TO ZERO; TO AMEND SECTION 59-149-50, AS AMENDED, RELATING TO LIFE SCHOLARSHIP ELIGIBILITY, SO AS TO REVISE REQUIREMENTS AND DELETE OBSOLETE LANGUAGE; BY ADDING SECTION 59-104-25 SO AS TO PROVIDE THAT A RESIDENT STUDENT WHO IS AT LEAST A SOPHOMORE ATTENDING A PUBLIC OR PRIVATE INSTITUTION IN THIS STATE, MAJORING IN SCIENCE OR MATHEMATICS, AND RECEIVING A PALMETTO FELLOWS SCHOLARSHIP SHALL RECEIVE AN ADDITIONAL PALMETTO FELLOWS SCHOLARSHIP STIPEND FOR THE REMAINDER OF HIS UNDERGRADUATE TERM IF HE MEETS CERTAIN CONDITIONS INCLUDING MAKING SATISFACTORY ACADEMIC PROGRESS TOWARD RECEIVING AN UNDERGRADUATE DEGREE IN SCIENCE OR MATHEMATICS, AND TO PROVIDE THAT A SCIENCE OR MATHEMATICS MAJOR INCLUDES AN ENGINEERING MAJOR; BY ADDING SECTION 59-149-15 SO AS TO PROVIDE THAT A RESIDENT STUDENT WHO IS AT LEAST A SOPHOMORE ATTENDING A PUBLIC OR PRIVATE INSTITUTION IN THIS STATE, MAJORING IN SCIENCE OR MATHEMATICS, AND RECEIVING A LIFE SCHOLARSHIP SHALL RECEIVE AN ADDITIONAL LIFE SCHOLARSHIP STIPEND FOR THE REMAINDER OF HIS UNDERGRADUATE TERM IF HE MEETS CERTAIN CONDITIONS INCLUDING MAKING SATISFACTORY ACADEMIC PROGRESS TOWARD RECEIVING AN UNDERGRADUATE DEGREE IN SCIENCE OR MATHEMATICS, AND TO PROVIDE THAT A SCIENCE OR MATHEMATICS MAJOR INCLUDES AN ENGINEERING MAJOR; AND TO AMEND SECTION 59-150-370, RELATING TO THE SC HOPE SCHOLARSHIP, SO AS TO INCREASE THE BOOK ALLOWANCE; AND TO APPROPRIATE FIVE MILLION DOLLARS FROM THE CONTINGENCY RESERVE FUND TO THE SOUTH CAROLINA RESEARCH AUTHORITY FOR HYDROGEN GRANTS. - ratified title

04/05/07	Senate	Introduced and read first time SJ-8
04/05/07	Senate	Referred to Committee on Finance SJ-8
04/18/07	Senate	Committee report: Favorable with amendment Finance SJ-8
04/26/07	Senate	Committee Amendment Amended and Adopted SJ-26
04/26/07	Senate	Read second time SJ-26
04/26/07	Senate	Unanimous consent for third reading on next legislative day SJ-26
04/27/07	Senate	Read third time and sent to House SJ-2
04/27/07		Scrivener's error corrected
05/01/07	House	Introduced and read first time HJ-8
05/01/07	House	Referred to Committee on Ways and Means HJ-8
05/16/07	House	Committee report: Favorable with amendment Ways and Means HJ-2
05/18/07		Scrivener's error corrected
05/22/07	House	Debate adjourned until Wednesday, May 23, 2007 HJ-16
05/23/07	House	Debate adjourned until Thursday, May 24, 2007 HJ-31
05/24/07	House	Debate adjourned until Tuesday, May 29, 2007 HJ-27
05/29/07	House	Debate adjourned until Wednesday, May 30, 2007 HJ-17
05/30/07	House	Debate adjourned until Thursday, May 31, 2007 HJ-23
05/31/07	House	Debate adjourned HJ-26
05/31/07	House	Debate adjourned until Tuesday, June 5, 2007 HJ-71

06/05/07	House	Debate adjourned HJ-32
06/05/07	House	Debate adjourned HJ-57
06/05/07	House	Debate adjourned HJ-80
06/06/07	House	Debate adjourned HJ-12
06/06/07	House	Debate adjourned HJ-20
06/06/07	House	Amended HJ-76
06/06/07	House	Read second time HJ-82
06/07/07	House	Read third time and returned to Senate with amendments HJ-13
06/07/07		Scrivener's error corrected
06/07/07	Senate	House amendment amended SJ-104
06/07/07	Senate	Returned to House with amendments SJ-104
06/19/07	House	Non-concurrence in Senate amendment HJ-32
06/19/07	Senate	Senate insists upon amendment and conference committee appointed Leatherman, Land, and Peeler SJ-44
06/19/07	House	Conference committee appointed Reps. Cooper, Edge, and Neilson HJ-39
06/20/07	Senate	Free conference powers granted SJ-72
06/20/07	Senate	Free conference committee appointed Leatherman, Land, and Peeler SJ-72
06/20/07	House	Free conference powers granted HJ-123
06/20/07	House	Free conference committee appointed Reps. Cooper, Edge, and Neilson HJ-125
06/20/07	Senate	Free conference report adopted SJ-74
06/21/07	House	Free conference report adopted HJ-15
06/21/07	House	Ordered enrolled for ratification HJ-17
06/21/07		Ratified R 172
06/27/07		Certain items vetoed by Governor
06/29/07	Senate	Veto overridden on certain items: Vetoes on Section 7 and Section 8 SJ-5
06/29/07	House	Veto overridden on certain items: Vetoes on Section 7 and Section 8 HJ-266
07/11/07		Copies available
07/11/07		Effective date See Act for Effective Date
07/11/07		Act No. 115