

## Session 110 - (1993-1994)

### **S\*0674 (Rat #0497, Act #0427 of 1994) General Bill, By Land**

#### ***Similar (H 3913)***

A Bill to amend Section 12-36-90, Code of Laws of South Carolina, 1976, relating to the definition of gross proceeds of sales for purposes of the sales and use tax, so as to provide that gross proceeds do not include that portion of a charge subject to and use tax attributable to the cost set by statute for a governmental license or permit; to amend Section 12-36-2120, as amended, relating to sales and use tax exemptions, so as to exempt gross proceeds of sales of solid waste disposal collection bags required by a political subdivision's solid waste disposal plan when the plan requires the purchase of a specifically designated containment bag; to amend Section 12-7-1250, as amended, relating to the corporate income tax infrastructure credit, so as to provide that the credit applies annually and up to thirty thousand dollars of credit may be carried forward and to provide that the credit may be claimed on a consolidated basis on a consolidated corporate income tax return; and to amend Section 41-44-30, relating to the tax credit allowed a qualified investment for purposes of the Palmetto Seed Capital Fund, so as to provide that the credit may be claimed on a consolidated basis on a consolidated corporate income tax return.-amended title

<b>04/13/93</b>	<b>Senate</b>	<b>Introduced and read first time SJ-10</b>
<b>04/13/93</b>	<b>Senate</b>	<b>Referred to Committee on Finance SJ-10</b>
<b>01/19/94</b>	<b>Senate</b>	<b>Committee report: Favorable Finance SJ-14</b>
<b>01/20/94</b>	<b>Senate</b>	<b>Read second time SJ-25</b>
<b>01/25/94</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-10</b>
<b>01/26/94</b>	<b>House</b>	<b>Introduced and read first time HJ-9</b>
<b>01/26/94</b>	<b>House</b>	<b>Referred to Committee on Ways and Means HJ-9</b>
<b>04/21/94</b>	<b>House</b>	<b>Committee report: Favorable Ways and Means HJ-9</b>
<b>05/10/94</b>	<b>House</b>	<b>Amended HJ-22</b>
<b>05/10/94</b>	<b>House</b>	<b>Debate adjourned until Wednesday, May 11, 1994 HJ-34</b>
<b>05/11/94</b>	<b>House</b>	<b>Read second time HJ-74</b>
<b>05/12/94</b>	<b>House</b>	<b>Reconsider vote whereby read second time HJ-16</b>
<b>05/12/94</b>	<b>House</b>	<b>Amended HJ-16</b>
<b>05/12/94</b>	<b>House</b>	<b>Read second time HJ-17</b>
<b>05/16/94</b>	<b>House</b>	<b>Read third time and returned to Senate with amendments HJ-10</b>
<b>05/17/94</b>	<b>Senate</b>	<b>Concurred in House amendment and enrolled SJ-390</b>
<b>05/24/94</b>		<b>Ratified R 497</b>
<b>05/27/94</b>		<b>Signed By Governor</b>
<b>06/14/94</b>		<b>Effective date 05/27/94</b>
<b>06/14/94</b>		<b>Act No. 427</b>
<b>06/14/94</b>		<b>Copies available</b>