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Session 110 - (1993-1994)

S 0698 General Bill, By Elliott, Rankin and G. Smith

A Bill to amend the Code of Laws of South Carolina, 1976 by adding Section 12-21-2423 so as to dedicate one-fourth of admissions tax revenues from the first fifteen years of operation of a major tourism or recreation facility to the county or municipality in which the facility is located for additional infrastructure improvements, to dedicate an additional one-fourth of such admissions taxes for fifteen years to a special tourism infrastructure development fund which must be used to provide infrastructure development grants to local units of government within five miles of a major tourism or recreation facility, to define "major tourism or recreation facility", "additional infrastructure improvements", and "designated development area", and to amend Section 41-45-20, as amended, relating to the Coordinating Council for Economic Development, so as to give the Council authority to approve local infrastructure grants.

04/15/93 Senate Introduced and read first time SJ-8 04/15/93 Senate Referred to Committee on Finance SJ-8