South Carolina Legislature

May 04, 2024, 02:24:21 pm

Session 104 - (1981-1982)

S*0832 (Rat #0459, Act #0373 of 1982) General Bill, By Saleeby, R.C. Lake and McConnell *Similar (H 3624)*

A Bill to amend Section 38-5-770, as amended, Code of Laws of South Carolina, 1976, relating to minimum reserves for life insurance policies, so as to increase the interest rate for calculating such reserves, to provide for an updated mortality table for calculating such reserves, to allow for automatic updating of mortality and interest assumptions, and to provide flexibility for calculating reserves on recent products.

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03/02/82	Senate	Introduced and read first time SJ-13
03/02/82	Senate	Referred to Committee on Banking and Insurance SJ-13
04/13/82	Senate	Committee report: Favorable Banking and Insurance SJ-9
04/14/82	Senate	Read second time SJ-11
04/22/82	Senate	Read third time and sent to House SJ-21
04/23/82	House	Introduced and read first time HJ-2371
04/23/82	House	Referred to Committee on Labor, Commerce and Industry HJ-2371
05/13/82	House	Committee report: Favorable Labor, Commerce and Industry HJ-2936
05/18/82	House	Read second time HJ-3001
05/19/82	House	Read third time and enrolled HJ-3026
05/20/82	Senate	Ratified R 459 SJ-16
05/25/82		Signed By Governor
05/25/82		Effective date 05/25/82
05/25/82		Act No. 373
06/18/82		Copies available