

Session 119 - (2011-2012)

S 0850 Joint Resolution, By Elliott

Similar (S 0727)

Summary: Wholesale price of gasoline

A JOINT RESOLUTION TO PROVIDE THAT THE WHOLESAL PRICE OF GASOLINE FOR EACH OCTANE SOLD IN THIS STATE MAY NOT EXCEED THE AVERAGE WHOLESAL PRICE IT SELLS FOR ON JUNE 1, 2011, TO PROVIDE THAT PRICE SHALL REMAIN CAPPED FROM JUNE 1, 2011, UNTIL JUNE 1, 2012, AND TO PROVIDE THAT ANY PERSON, COMPANY, OR WHOLESALER WHO RECEIVES REVENUE FROM THE SALE IN THIS STATE OF GASOLINE AT WHOLESAL ABOVE THE WHOLESAL PRICE PERMITTED BY THIS JOINT RESOLUTION MUST REMIT THE EXCESS TO THE DEPARTMENT OF REVENUE WHICH SHALL HOLD THESE FUNDS IN A TRUST ACCOUNT TO BE DISTRIBUTED TO OR USED FOR THE BENEFIT OF THE CITIZENS OF SOUTH CAROLINA AS THE GENERAL ASSEMBLY SHALL PROVIDE BY LAW.

04/27/11 Senate Introduced and read first time (Senate Journal-page 4)

04/27/11 Senate Referred to Committee on Agriculture and Natural Resources (Senate Journal-page 4)