South Carolina Legislature

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Session 116 - (2005-2006)

S*0862 (Rat #0300, Act #0300 of 2006) General Bill, By Cleary, Ford, Hutto, Knotts, Malloy, Cromer, Drummond, Setzler, Land, Short, Scott, Bryant, Anderson, Elliott and Williams

Summary: Debtor's interest

AN ACT TO AMEND SECTION 15-41-30, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PROPERTY EXEMPT FROM ATTACHMENT, LEVY, AND SALE, SO AS TO PROVIDE THAT THE EXEMPTION GRANTED TO A DEBTOR'S INTEREST IN PROPERTY USED AS A DEBTOR'S RESIDENCE DOES NOT EXCEED FIFTY THOUSAND DOLLARS, TO PROVIDE THAT THE EXCEPTION FOR THE AGGREGATE VALUE OF MULTIPLE HOMESTEAD EXEMPTIONS NOT EXCEED ONE HUNDRED THOUSAND DOLLARS, AND TO PROVIDE FOR THE MANNER IN WHICH THE ABOVE DOLLAR AMOUNTS SHALL BE ADJUSTED ANNUALLY TO REFLECT THE CHANGE IN THE CONSUMER PRICE INDEX. - ratified title

05/18/05	Senate	Introduced and read first time SJ-3
05/18/05	Senate	Referred to Committee on Judiciary SJ-3
06/07/05	Senate	Referred to Subcommittee: Gregory (ch), Elliott, Anderson, Ritchie, Cleary
03/29/06	Senate	Committee report: Favorable with amendment Judiciary SJ-10
04/04/06	Senate	Amended SJ-35
04/04/06	Senate	Read second time SJ-35
04/05/06	Senate	Read third time and sent to House SJ-28
04/06/06	House	Introduced and read first time HJ-7
04/06/06	House	Referred to Committee on Judiciary HJ-8
05/10/06	House	Committee report: Favorable Judiciary HJ-6
05/11/06	House	Read second time HJ-17
05/11/06	House	Unanimous consent for third reading on next legislative day HJ-18
05/12/06	House	Read third time and enrolled HJ-2
05/18/06		Ratified R 300
05/25/06		Became law without Governor's signature
05/31/06		Copies available
05/31/06		Effective date 05/25/06
06/08/06		Act No. 300